

Community Futures Sun Country
Annual Report 2009-2010



Growing communities one idea at a time.



Box 1480, 203 Railway Avenue
Ashcroft, BC V0K 1A0
www.cfsun.ca

Phone: (250) 453-9165
Fax: (250) 453-9500
Toll Free: 1-800-567-9911

Annual Report

April 1, 2009 to March 31, 2010

Table of Contents

Board Chair and General Manager Message	3
2010 – 2011 Strategic Priorities.....	4
Short-Term Strategies: (up to 2 years)	4
Long-Term Strategies:	4
Our Strategic Priorities 2009 - 2010.....	4
Long-Term Goals: (up to 5 years)	4
Short-Term Strategies: (up to 2 years)	5
Accomplishments: (2009 – 2010)	5
About Community Futures	6
What is the origin of Community Futures?	6
Community Futures Sun Country	6
Location & Facilities	7
Board of Directors	8
Committees:	8
The Volunteer Directors:	9
Community Futures Sun Country Organizational Chart.....	11
Community Futures Sun Country Staff Members.....	12
General Services	13
Business Resource Library	13
Business Counseling Sessions	13
Public Computer Access	14
OneStop Business Registry	14
Video Conferencing	14
Marketing Initiatives.....	15
The Entrepreneurs	15
Mail Drops	15
Media Contacts	15
Community Visits	15
Website	15
Trade Shows	15
Loans Program.....	16
Community Economic Development.....	19
CED Projects	20
Venture Investment Program (VIP)	20
Village of Ashcroft Branding Bootcamp	21
Student Ambassador	22
Lytton Satellite Office	22
Literacy Now	23
Green Heat Initiative	24
Financial Information	25

Board Chair and General Manager Message

Well here we are, another year behind us. It has been a year filled with welcoming and rewarding challenges, especially in terms of economic change and uncertainty. Our region, like many others throughout British Columbia, continues to be challenged with dependence on the natural resource sector and with an ever changing economic climate. Still, Community Futures Sun Country continues to be proactive and proud of what we have accomplished over the past year. In March of 2010 our contract with Western Economic Diversification was given an extension of one year ending March 2011. We are hoping to draw on the support of all our partners to ensure the Community Futures Program continues.

Community Futures Sun Country continues to offer support and financing to new and existing businesses. We pride ourselves on the services we provide to businesses in the Sun Country area. As a catalyst in our communities, we are always looking for ways to assist with strengthening local skills and entrepreneurship, and providing opportunities to enhance community capacity and regional prosperity.

Community economic development is a critical service Community Futures Sun Country provides. A couple of highlights from this year include the partnership with the Village of Ashcroft to deliver the Branding Bootcamp. The branding “Ambassadors” are now sharing the concept with the community. We are also stewards of the funds for the Literacy Now Program designed to identify local literacy needs and create and implement a literacy action plan. Community Futures Sun Country continues to offer support through community economic development to the entire Sun Country region.

The CF Board of Directors, management and staff look forward to the exciting new opportunities for the region in the coming year.

Sincerely,

Scott Medlock & Debbie Arnott



Mission Statement

“To plan and initiate development of our area through the promotion and facilitation of cooperative activities dedicated to the social, environmental and economical well-being of our citizens and communities.”

2010 – 2011 Strategic Priorities

The Board of Directors and Staff complete an operation plan every year. The team sets priorities for the coming year as well as long term strategies.

Short-Term Strategies: (up to 2 years)

- Deliver training to entrepreneurs
- Maintain and enhance partnerships within the communities
- Provide a monthly newsletter in the region
- Support 3 communities in the region to deliver the Venture Investment Program for youth.

Long-Term Strategies:

- Provide small business training to build capacity of entrepreneurs
- Provide regular community visits by General Manager and Business Development Officer
- Raise the profile of Community Futures as leaders in business development
- Introduce cluster development and build awareness and capacity in the region of its advantages
- Support youth to start a business

Our Strategic Priorities 2009 - 2010

Long-Term Goals: (up to 5 years)

- Build capacity of entrepreneurs
- Raise the profile of Community Futures as a one stop office for business information and support
- Support and encourage community visioning exercises
- Build entrepreneurial capacity of youth
- Enhance the profile of the Community Futures board

Short-Term Strategies: (up to 2 years)

- Deliver training to entrepreneurs
- Revitalize partnerships in the region. General Manager to meet with the leaders, Business Development Officer to meet with financial institutions
- Assist community leaders with development of community vision and action plan for implementation
- Approach 3 communities to deliver program to assist youth in starting a business
- Develop a strategy to increase board members

Accomplishments: (2009 – 2010)

- Worked with Spences Bridge and Lillooet to continue with the process of completing a vision and action plan for implementation
- The General Manager and Business Development Officer spent considerable time in the communities this year
- Delivered 6 small business training sessions with a total of 49 participants
- Offered Venture Investment Program in partnership with the District of Lillooet, Village of Clinton, District of Logan Lake and the District of Hope assisting 18 students in starting a business
- Recruited Board member Dona Radomsky of Logan Lake
- Provided 1109 advisory services to clients
- Provided 2867 information services to clients
- Assisted 210 clients



About Community Futures

What is the origin of Community Futures?

Employment and Immigration Canada (now named Human Resources and Skills Development Canada), starting in 1986, was responsible for establishing 90 Community Futures organizations throughout rural Western Canada.

In 1995, responsibility for Community Futures was transferred to Western Economic Diversification Canada (WD) who continues to have contribution agreements with Community Futures.

Community Futures Sun Country

Community Futures Sun Country began operations in 1988 as an independent, non-profit corporation.

We are:

- Locally autonomous
- Not-for-profit
- Governed by a volunteer Board of Directors
- Community-driven
- Committed to local and regional economic development in all industry sectors
- Partnership oriented
- Apolitical

Community Futures Sun Country receives funding support from Western Economic Diversification (WD) to assist in delivering programs. The organization is **NOT** a government department or agency, although it often delivers services for all levels of government. The organization collaborates with government, corporate and community partners in order to deliver programs locally. Some of these programs include:

- Business Financing Programs
- OneStop Business Registration
- Business Resource Library
- Business Counseling



Western Economic
Diversification Canada

Diversification de l'économie
de l'Ouest Canada

Doing business in BC

Starting, Expanding, or Moving
a Business?



Location & Facilities



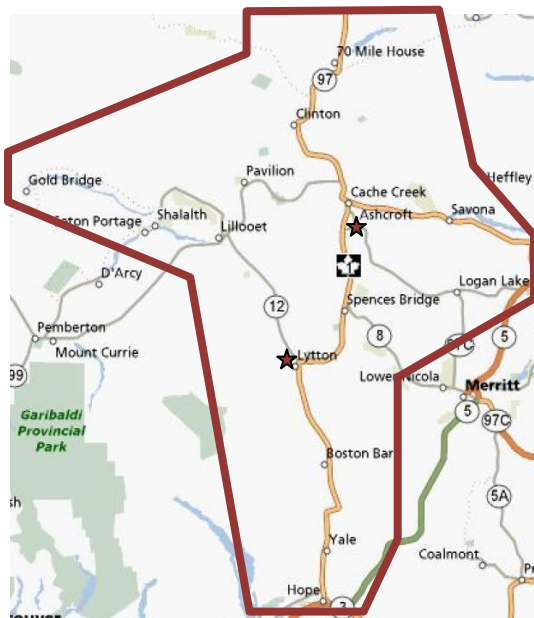
Ashcroft



Lytton

Located at 203 Railway Avenue in Ashcroft, Community Futures Sun Country services a large geographical area that stretches from 70 Mile House in the north to Hope in the south and from Logan Lake in the east to Gold Bridge in the west. The service area covers approximately 35,000 square kilometers and the region's population is approximately 25,000.

Recently, a satellite office in Lytton has opened at 380 Main Street, in the Village office. Our Business Development Officer or General Manager is there on a regular basis.



The corporation offers a variety of entrepreneurial programs, business counseling, financing programs and business information to community members interested in expanding or starting their own business.

In addition to providing financial and technical support to small business in our area, Community Futures Sun Country is active in delivering a wide range of community economic development programs which benefit local and regional small business.

Board of Directors

Community Futures Sun Country is governed by a volunteer Board of Directors who are dedicated to community economic development in the region.

Community Futures Sun Country held their Annual General Meeting June 24th.

The new elected officials are:

Chairperson: Scott Medlock

Vice-Chairperson: John White

Secretary/ Treasurer: Sandra Gaspard



(Left to right) Sandra Gaspard Secretary/ Treasurer, Scott Medlock Chairperson, John White Vice-Chairperson

Committees:

- Personnel
- Finance and Loan
- Policy and Development
- Thompson Country Self Employment Selection

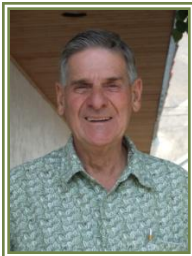


The Volunteer Directors:



Scott Medlock, Hope
Chairperson

Scott Medlock is a resident of Hope and manages an auto parts store. Scott is involved in the Hope Lions Club serving as 1st Vice President and also works with the Hope and District Chamber of Commerce as a director. Scott is also a member of the volunteer fire department and a director with the Brigade day committee. Scott is currently a Councilor for the District of Hope.



John White, Clinton
Vice-Chairperson

John has served with Community Futures since 1997 as Director, Vice-Chair and/ or Chairperson. Other experience includes Board and committee membership with the local Chamber, Credit Union, and numerous other community groups. John served as a Councilor in local government, and is now a retired Government Agent.



Sandra Gaspard, Cache Creek/Ashcroft
Honourary Secretary Treasurer

Sandra has a strong background in Business Management and as a leader in the development of the Historic Hat Creek Ranch. Her focus is the culture and traditions of the Shuswap First Nations People. She has also represented the Bonaparte Indian Band as a Councilor. She represents our region on the Thompson Country Self Employment Selection Committee.



Jane Bryson, Resident of Lillooet
Director

Jane has been a resident of Lillooet since 1967. Over the years, she has been a strong advocate and volunteer for Lillooet and has worked extensively to promote tourism, economic and educational services in the region. Jane works with the Thompson Rivers University.



Michael Cobbe, Resident of Ashcroft
Director

Michael's background is in tourism and he has extensive experience in the resort and restaurant industries. Now retired, Michael serves on the Friends of Historic Hat Creek Ranch and has been a CF Board member since 1995.



Laurie French, Resident of Hope
Director

Laurie is a long time resident of Hope and has operated a number of local businesses. He has been a dedicated member of our Board for many years, both as Director and as Chair, and has made significant contributions to the Hope Chamber of Commerce and Lions Club. Laurie is currently the Mayor of the District of Hope.



Jim Ryan, Resident of Spences Bridge
Director

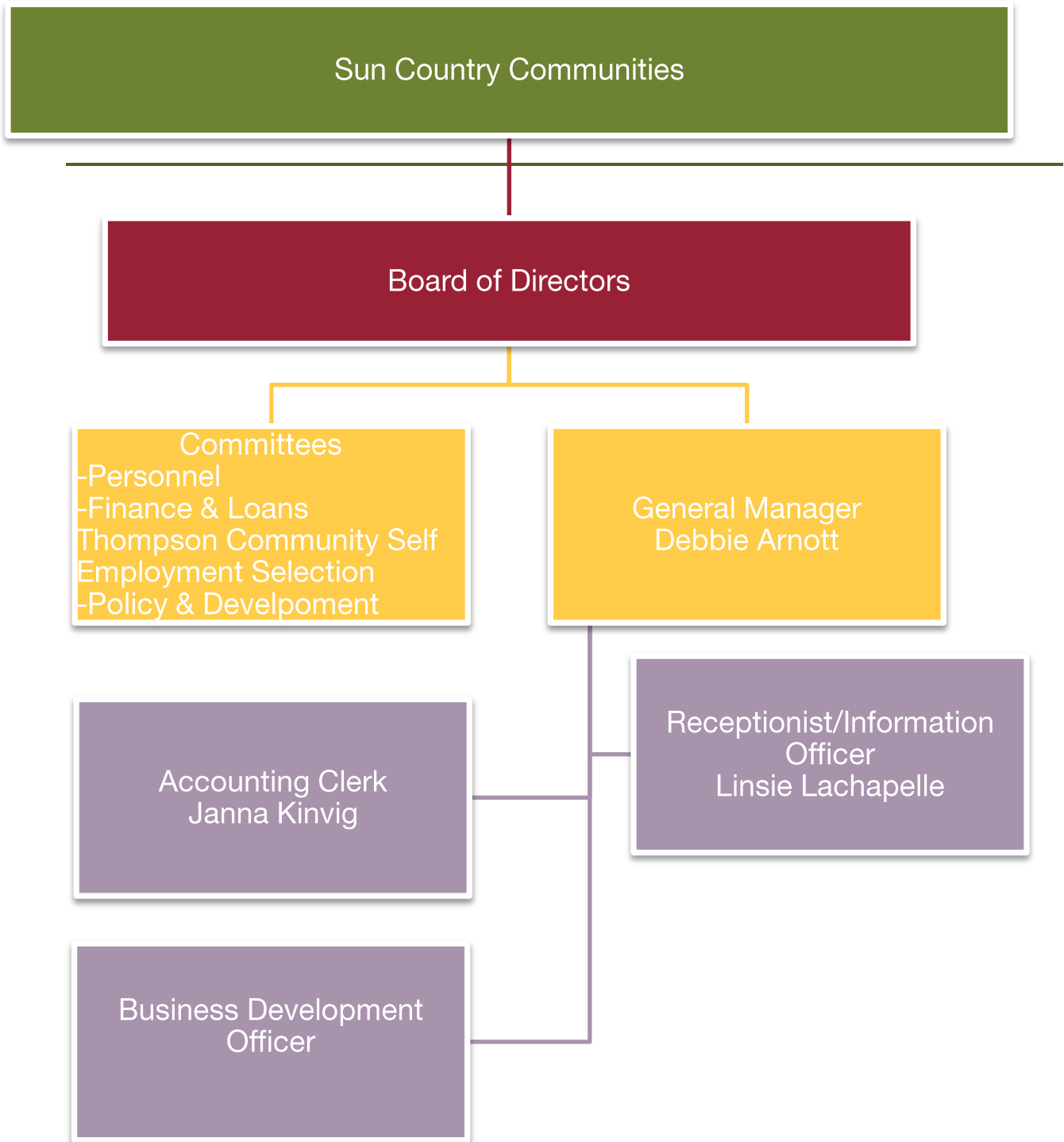
Jim has lived in the area since 1992. He has worked extensively in the tourism industry and is currently employed as a project manager for Telus Corp. Jim spends any spare time he has volunteering in Spences Bridge.



INTRODUCING OUR NEWEST BOARD MEMBER!
Dona Radomsky, Resident of Logan Lake
Director

Dona became a resident of Logan Lake in 2003 as the community's Pharmacist - Manager. She was instrumental in the formation of the Logan Lake Business Association and took the lead as chairperson in 2004. She is now the Treasurer and is the liaison with the District of Logan Lake. Dona is very involved in her community and recently accepted a position as a Director of our Community Futures Board

Community Futures Sun Country Organizational Chart





Debbie Arnott
General Manager

Debbie is responsible for the overall operations of the Corporation, including negotiating programs for the area. She has a passion and years of experience in community economic development, and works diligently to try and ensure that programs remain in the rural communities that are serviced by Community Futures. Debbie is also a certified Aboriginal Economic Developer.



Linsie Lachapelle
Receptionist / Information Officer

Linsie is the Receptionist / Information Officer for Sun Country. She provides secretarial, administrative and reception support to the Sun Country administration office. Linsie also provides research, support and information services to existing and future clients.



Janna Kinvig
Accounting Clerk

Janna is the Accounting Clerk and is responsible for assisting the General Manager in the management and administration of the Corporation's financial affairs, including operations and loans.

Community Futures Program & Service Delivery

General Services

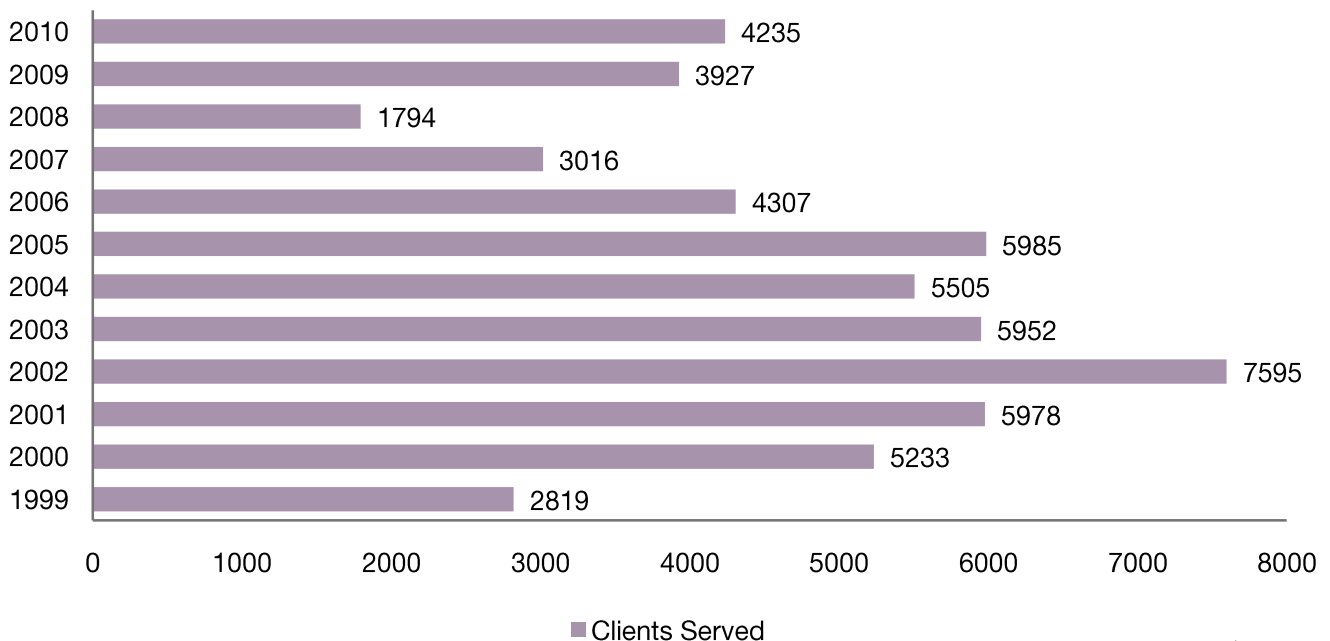


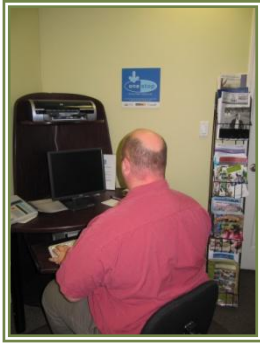
Business Resource Library

The office has hundreds of books available to assist clients in nearly every aspect of business. Everyone is welcome to browse the library and borrow a book or two at no cost. Arrangements can be made to have books delivered to communities within our service area. A wide selection of videos is also available. Please visit the company website for the list at www.cfsun.ca.

Business Counseling Sessions

One-on-one business counseling is available to anyone who is interested. This service is confidential and free of charge.



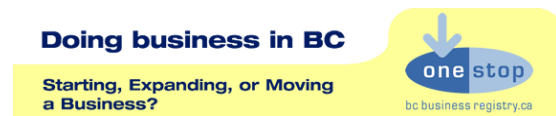


Public Computer Access

There is a computer in the reception area complete with the most updated versions of programs including Microsoft Office 2007 Professional. Computer use is available to clients and to the general public free of charge to assist with business research and business plan development.

OneStop Business Registry

This service allows clients to complete and submit registrations quickly and efficiently with provincial, federal and municipal departments. Some examples include HST, Corporate Registry and WorkSafe BC to name a few.



Video Conferencing

The Community Futures British Columbia Video Conferencing Network can improve your ability to effectively communicate with businesses, organizations and opportunities from across BC. With 33 locations available, this new and innovative way of sharing information using interactive audio, video and computer technologies allows participants to simultaneously see, hear and speak with one another at a distance. The applications of video conferencing are limitless and include training, meetings, announcements, and even staff recruitment, all at a fraction of the time and expense associated with sending participants to a single meeting location.

Community Futures has also partnered with Small Business BC to deliver training sessions via video conference. You can register through Small Business BC for all the seminars

www.smallbusinessbc.ca



Marketing Initiatives

Community Futures Sun Country engages in a number of marketing initiatives to ensure that programs are both visible and accessible throughout the service area. This year, the following marketing initiatives were carried out:

The Entreprenews

- 6-page monthly newsletter
- Announces new programs & upcoming events
- Published in-house with a distribution of approximately 900 businesses and individuals

Mail Drops

- Done regularly to share information about programs
- Distribution - approximately 10,000 homes & businesses

Media Contacts

- Press releases are sent to regional media announcing events and programs offered through the Community Futures Sun Country office

Community Visits

- Participate in Small Business Week in Lillooet
- Presentations made regarding services provided to municipal Councils in region
- Business Development Officer and General Manager visit the communities on a regular basis, meeting with existing and new entrepreneurs. Communities are advised through a flyer distributed via our email database
- Attend Quarterly Council and Chamber meetings

Website

- The Community Futures Sun Country website (www.cfsun.ca) is updated and maintained on a regular basis to provide key information and resources to the organization's clients and members

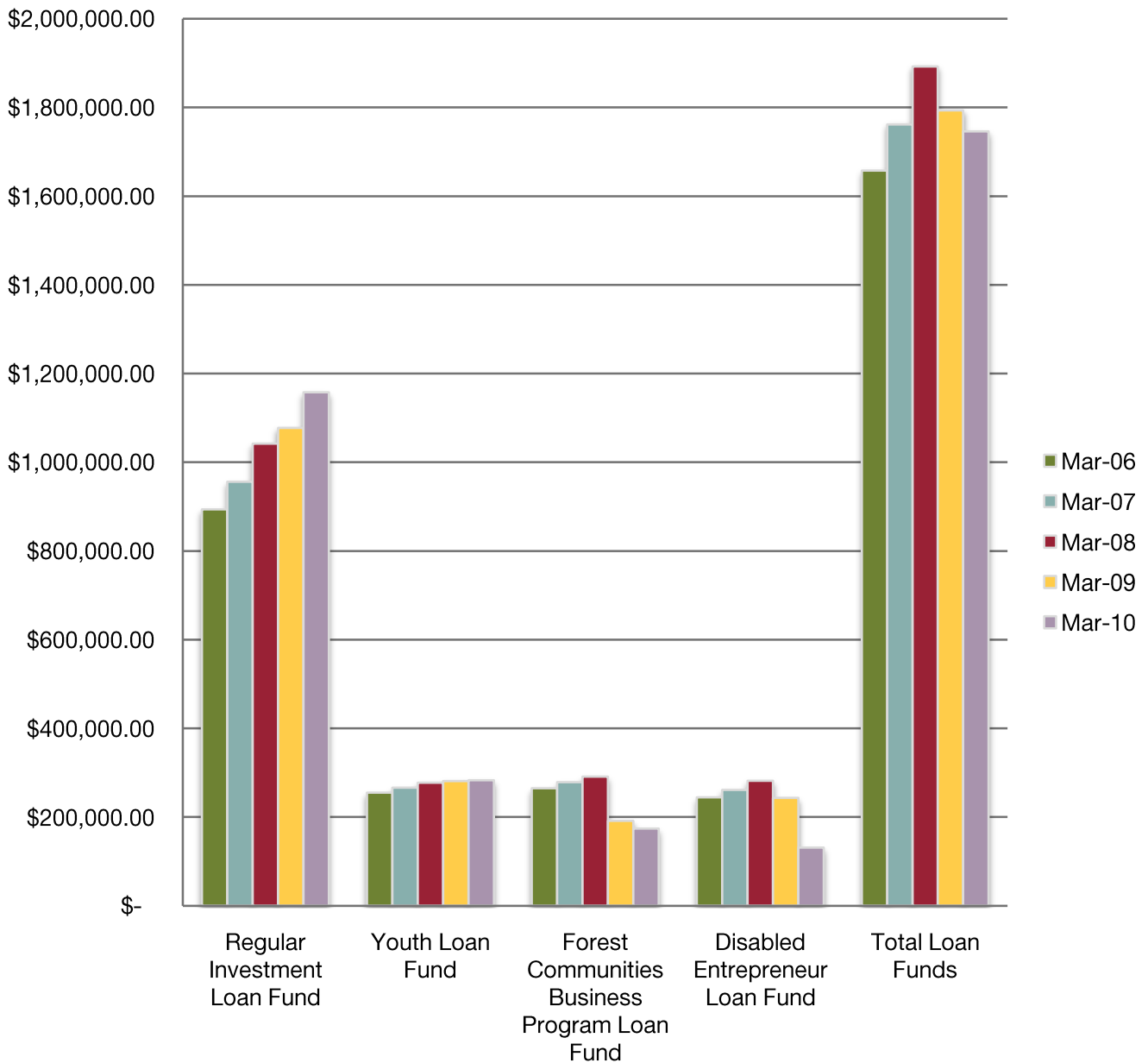
Trade Shows

- Community Futures Sun Country attends local trade shows
- Participate in Business Expose in Logan Lake
- Attend Healthy Working & Living Expo at Kumsheen Secondary School

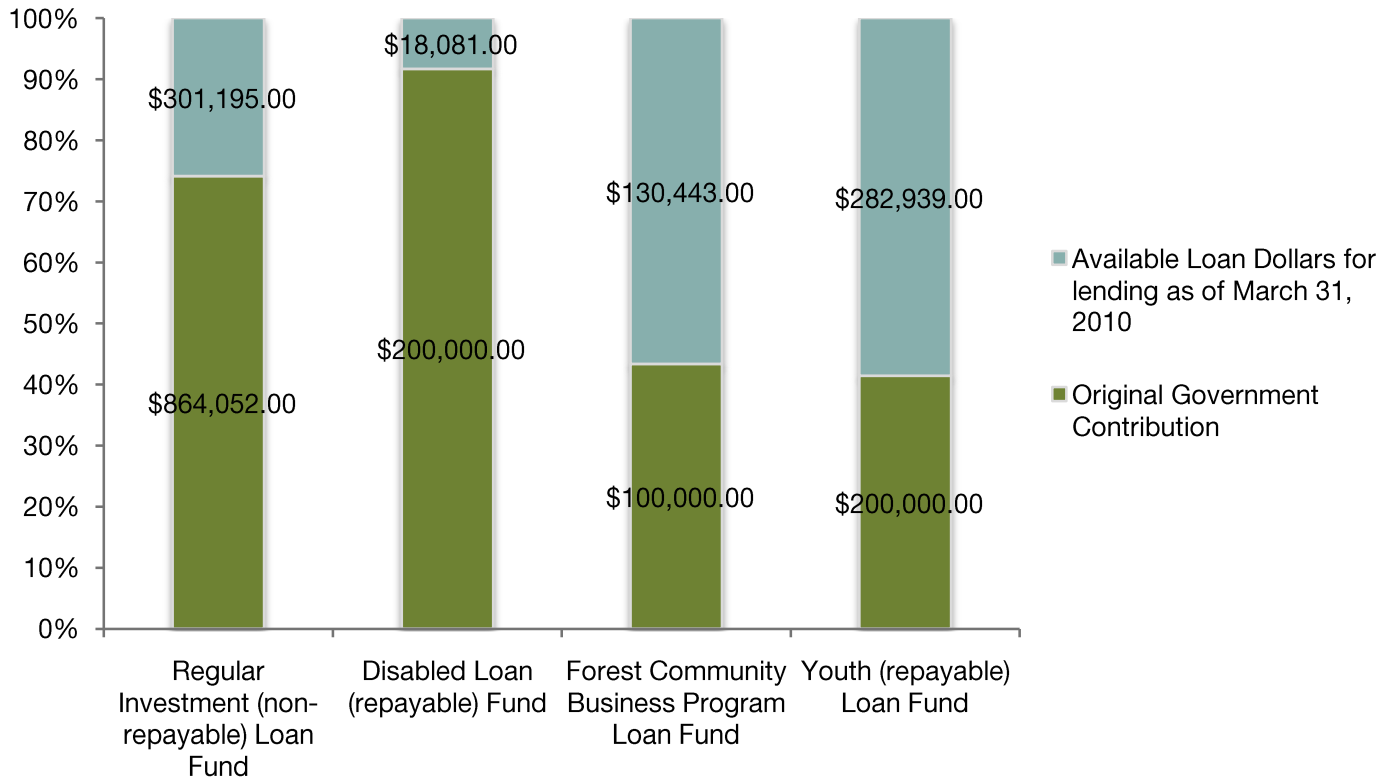
Loans Program

Community Futures Sun Country is *growing communities one idea at a time*. It provides secured, repayable loans to start up or expand businesses within its region. The organization has direct access to a number of diverse loan funds.

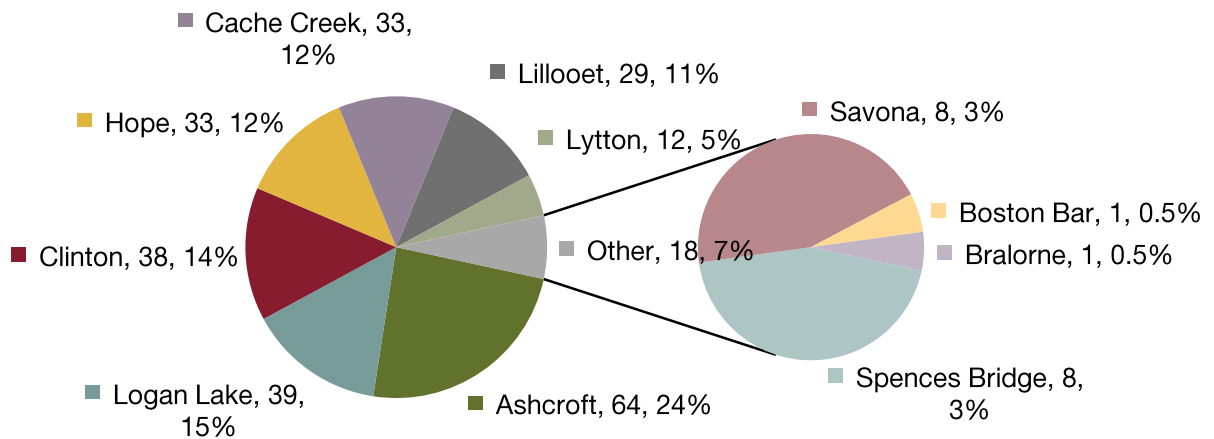
Loan Fund Assets as of March 31, 2010



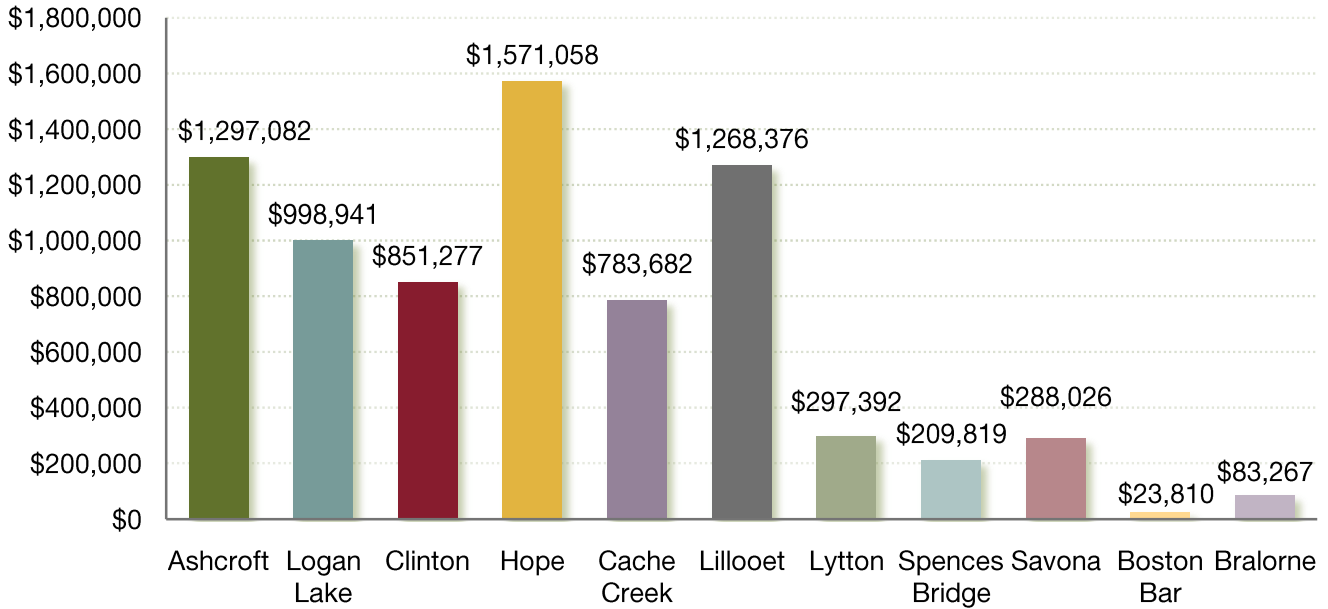
Available Loan Dollars (\$) at March 31, 2010



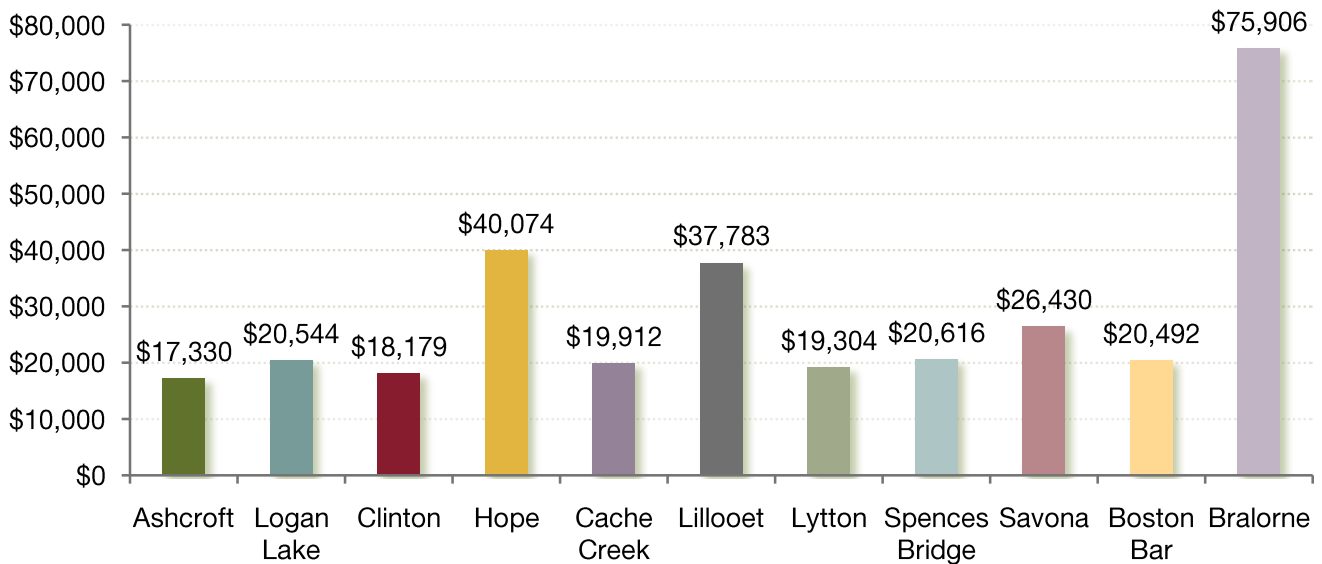
Number of Loans (266 loans since inception)



Value of Loans (\$) at March 31, 2010 (total value since inception \$7,672,731.31)



Average Loan Amount (\$28,779.05 for all loans)



Community Futures ...Leaders in Community Economic Development

Community Economic Development

Community Futures Sun Country is committed to *Community Economic Development (CED)* in the region. Presentations are made to village councils, chambers of commerce, community organizations and interested groups on a regular basis in order to establish, foster and maintain community partnerships with other agencies, stakeholders and service providers within the region. Community Futures Sun Country is also a member of all the Chamber of Commerce's in the region.

Community Futures Sun Country also assists organizations with accessing funding from a variety of sources. Over the past year, Community Futures has been successful in acquiring and/or leveraging CED program funding in the Sun Country region. Some of the projects initiated, completed or participated in during the past year include:

- Village of Ashcroft Branding Bootcamp
- Literacy Now
- Regional Economic Development Officer meetings
- Partner in Green Heat Initiative Project
- General Manager co-chair of the regional group for Welcoming Communities
- Village of Ashcroft- Branding Ambassadors



CED Projects

Venture Investment Program (VIP)



The VIP was designed to assist young entrepreneurs in starting up a business. Community Futures Sun Country successfully partnered with the District of Lillooet to bring this program to local students. It is open to students from grades 7-12 in the local schools. Successful candidates are given \$200 to start up their business and a chance to win another \$100 after the summer.



Cheque presentation from all participants of program in Logan Lake:

Mark Hussey - CIBC manager representing the bank, Dona Radomsky - representing Community Futures, Jenassa Merritt - VIP recipient, Robin Smith - Counselor District of Logan lake, Barrie Ogden - representing Logan Lake Business Association

The Village of Ashcroft underwent a “Branding Bootcamp” last March, the second stage in the branding process from Destination Development International. Below is an excerpt from the Destination Development International website:

Every county, community, downtown, or district wants to become an outstanding destination – a more desirable place for people to live, work, operate a business or visit. Being a sought-after location is the lifeblood of a successful community, and this is the front door to both your tourism and non-tourism economic development efforts.

That is exactly what this three-day Official Destination Development Boot Camp is all about – providing you with the step-by-step instructions to brand, develop and market your own outstanding destination.

There are still ghost towns in the making. Nearly every community in North America and abroad was founded on either a natural resource or transportation. Locations along rivers, shorelines, major highways or rail have created many hubs of commerce, but with a global economy and fierce competition, how are you doing now? And as communities lose their timber, fishing, agriculture, mining, manufacturing, or other industry, they are all looking for a solution: economic diversification.

Every year 1,500 more communities across North America look to diversify their economies. That means every three years there are another 4,500 communities looking for new forms of economic development: tourism, recreation, new industries, residential development, etc.



*For more information: www.destinationdevelopment.com

Student Ambassador

Community Futures Sun Country was approved for funding to hire a student through the Canada Summer Jobs Program. This endeavour is an extension of the Village of Ashcroft's Kickstarting Tourism project aimed at providing information to visitors.

We will be partnering with the Ashcroft Chamber of Commerce and Al Alberts with the operating of the new Information Center in Ashcroft. The Info centre is located between the car wash and William's General Store on Railway Ave.

Richelle Rondquist was a part of the original Student Ambassador program and we are fortunate to have her again this year.



Lytton Satellite Office

Community Futures Sun Country is proud to announce its opening of the new satellite office in Lytton, BC. We have partnered with the Village of Lytton to offer our services out of the Village of Lytton office located at 380 Main Street.

Featured at our Lytton satellite office is a resources library with books, pamphlets and information for your business. There is also a public computer with internet access. Village of Lytton Economic Development Officer Daniel Steiner will be overseeing the office space.

Community Futures Sun Country and Village of Lytton hosted an open house BBQ for the public.

Jesoa Lightfoot, Mayor of Lytton, Deb Arnott and Daniel Steiner, EDO having fun while serving hotdogs outside the office at 380 Main Street, Lytton



Photo: Jim Steer, Lytton

Literacy Now

Strengthening community literacy

The Literacy Now Communities program guides communities through a planning process to identify local literacy needs, and create and implement a literacy action plan.

Building community networks and partnerships

The Literacy Now Communities planning process builds community networks, partnerships and relationships to support community literacy and literacy programming across British Columbia. The Literacy Now Communities planning process:

- Assists communities to pool and build financial and human resources to address local literacy challenges;
- Identifies a network of community leaders across the province who can support communities in their literacy work;
- Provides a provincial overview of emerging issues, trends and potential solutions;
- Helps communities to increase and maintain the literacy skills of individual community members. Assists communities to pool and build financial and human resources to address literacy issues;

Community Futures Sun Country

Community Futures Sun Country are the stewards of the fund and the General Manager facilitated the completion of literacy plans with the Literacy Coordinator for Ashcroft, Cache Creek, Spences Bridge, Bonaparte Indian band, Cooks Ferry Indian Band.



*For more information on the Literacy Now program
http://www.2010legaciesnow.com/literacy_now_communities/



Community Futures Sun Country is one of the many partners helping make the Green Heat Initiative a success. The Northern Rural and Remote Communities Green Heat Initiative is an eighteen month project supporting the development of Northern British Columbia's bio-energy sector by providing market and industry development assistance for green heat projects.



The Green Heat Initiative will result in the support or implementation of Green Heat projects in Northern British Columbia. These projects will support an increase in employment and provide energy-cost savings to communities. For the purposes of this project, Green Heat refers primarily to woody biomass; the use of wood pellets and wood chips as an alternative to fossil fuels.

The economic fundamentals for Green Heat already exist in Northern British Columbia, what is missing is the knowledge and experience required for communities and industries to fully adopt existing technologies. This project will support the capacity development, relationships and demonstration projects required for the "green energy" sector to initially develop and continue to grow once the project is completed.

Communities and businesses require support in identifying and implementing green heat opportunities, specifically:

- Understanding green heat alternatives
- Identifying buildings where green heat provides potential for cost savings
- Completing cost-benefit analysis to determine savings available through green heat installations
- Evaluating alternatives and developing specifications for tender
- Accessing financing to complete projects
- Industry players require support in developing expertise, networks and markets. Industry players have the technical background required to implement green heat technologies, but limited or no direct experience with green heat.

The project will provide industry with support in:

- Developing networks of related businesses that can work on projects in partnership
- Building technical/knowledge of contractors in bio and green energy opportunities
- Sales opportunities for bio-heating manufacturers and retailers

*For more information: www.greenheatinitiative.com

Financial Information

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF SUN COUNTRY

STATEMENT OF FINANCIAL POSITION

	March 31, 2010				2009			
	Operating Fund	All Loan Funds	Capital Fund	Total	Operating Fund	All Loan Funds	Capital Fund	Total
ASSETS								
CURRENT								
Cash	\$ 54,338	\$ 534,890	\$ -	\$ 589,228	\$ -	\$ 579,823	\$ -	\$ 579,823
Investments (Note 1)	-	197,768	-	197,768	-	192,430	-	192,430
Accounts receivable (Note 2)	2,850	-	-	2,850	37,755	-	-	37,755
Interest receivable (Note 3)	-	13,017	-	13,017	-	22,099	-	22,099
Loans receivable (Note 4)	-	1,000,170	-	1,000,170	-	999,117	-	999,117
	<u>57,188</u>	<u>1,745,845</u>	<u>-</u>	<u>1,803,033</u>	<u>37,755</u>	<u>1,793,469</u>	<u>-</u>	<u>1,831,224</u>
CAPITAL ASSETS (Note 5)	<u>-</u>	<u>-</u>	<u>12,759</u>	<u>12,759</u>	<u>-</u>	<u>-</u>	<u>27,802</u>	<u>27,802</u>
	<u>\$ 57,188</u>	<u>\$ 1,745,845</u>	<u>\$ 12,759</u>	<u>\$ 1,815,792</u>	<u>\$ 37,755</u>	<u>\$ 1,793,469</u>	<u>\$ 27,802</u>	<u>\$ 1,859,026</u>
LIABILITIES								
CURRENT								
Bank indebtedness (Note 6)	\$ -	\$ -	\$ -	\$ -	\$ 9,498	\$ -	\$ -	\$ 9,498
Accounts payable and accruals (Note 7)	47,232	-	-	47,232	22,799	-	-	22,799
Deferred contributions (Note 8)	3,022	-	-	3,022	5,124	-	-	5,124
	<u>50,254</u>	<u>-</u>	<u>-</u>	<u>50,254</u>	<u>37,421</u>	<u>-</u>	<u>-</u>	<u>37,421</u>
GOVERNMENT ASSISTANCE (Note 9)	<u>-</u>	<u>400,000</u>	<u>-</u>	<u>400,000</u>	<u>-</u>	<u>400,000</u>	<u>-</u>	<u>400,000</u>
	<u>50,254</u>	<u>400,000</u>	<u>-</u>	<u>450,254</u>	<u>37,421</u>	<u>400,000</u>	<u>-</u>	<u>437,421</u>
FUND BALANCES								
GOVERNMENT CONTRIBUTION (Note 10)	<u>-</u>	<u>964,052</u>	<u>-</u>	<u>964,052</u>	<u>-</u>	<u>964,052</u>	<u>-</u>	<u>964,052</u>
FUND BALANCES (Exhibit C)	<u>6,934</u>	<u>381,793</u>	<u>12,759</u>	<u>401,486</u>	<u>334</u>	<u>429,417</u>	<u>27,802</u>	<u>457,553</u>
	<u>6,934</u>	<u>1,345,845</u>	<u>12,759</u>	<u>1,365,538</u>	<u>334</u>	<u>1,393,469</u>	<u>27,802</u>	<u>1,421,605</u>
	<u>\$ 57,188</u>	<u>\$ 1,745,845</u>	<u>\$ 12,759</u>	<u>\$ 1,815,792</u>	<u>\$ 37,755</u>	<u>\$ 1,793,469</u>	<u>\$ 27,802</u>	<u>\$ 1,859,026</u>
COMMITMENTS (Note 15)								

Financial Information continued

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF SUN COUNTRY

STATEMENT OF REVENUES AND EXPENSES

For the year ended March 31, 2010

	2010			2009		
	Operating Fund	All Loan Funds	Total	Operating Fund	All Loan Funds	Total
REVENUES						
Federal Government contribution (Note 11)	\$ 301,401	\$ -	\$ 301,401	\$ 310,655	\$ -	\$ 310,655
Interest from loans	-	100,259	100,259	-	106,894	106,894
Administrative billings (Note 12)	7,272	-	7,272	3,715	-	3,715
Interest from investments and deposits	155	7,903	8,058	344	22,281	22,625
Other contract revenue (Note 13)	1,000	-	1,000	18,000	-	18,000
Loan processing fee	5,054	-	5,054	3,246	-	3,246
Write-offs recovered	-	-	-	-	2,974	2,974
	<u>314,882</u>	<u>108,162</u>	<u>423,044</u>	<u>335,960</u>	<u>132,149</u>	<u>468,109</u>
EXPENSES						
Audit and legal	14,111	-	14,111	14,318	-	14,318
Advertising	5,417	-	5,417	9,832	-	9,832
Depreciation and amortization	15,043	-	15,043	15,800	-	15,800
Conferences and seminars	7,242	-	7,242	11,221	-	11,221
Insurance	3,161	-	3,161	3,180	-	3,180
Licence, dues and fees	2,692	-	2,692	1,975	-	1,975
Office	23,658	-	23,658	25,995	-	25,995
Other contract expenses (Note 14)	600	-	600	9,344	-	9,344
Rent	13,200	-	13,200	13,200	-	13,200
Repairs and maintenance	2,710	-	2,710	6,592	-	6,592
Reserve for loan impairment and loan write-offs	-	155,786	155,786	-	163,396	163,396
Programs	-	-	-	-	-	-
Telephone and utilities	15,881	-	15,881	14,764	-	14,764
Travel	14,104	-	14,104	16,928	-	16,928
Venture Investment Program	2,100	-	2,100	-	1,000	1,000
Wages and benefits	203,406	-	203,406	195,191	-	195,191
Write-down of investments	-	-	-	-	18,795	18,795
	<u>323,325</u>	<u>155,786</u>	<u>479,111</u>	<u>338,340</u>	<u>183,191</u>	<u>521,531</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>\$ (8,443)</u>	<u>\$ (47,624)</u>	<u>\$ (56,067)</u>	<u>\$ (2,380)</u>	<u>\$ (51,042)</u>	<u>\$ (53,422)</u>

Community Futures Sun Country

203 Railway Avenue, Ashcroft, BC V0K 1A0

Phone: (250) 453 9165 Fax: (250) 453 9500

Toll Free: 1 800 567 9911

Email: vision@cfsun.ca Website: www.cfsun.ca

Incorporated Communities

- District of Logan Lake • Village of Ashcroft • Village of Cache Creek • Village of Lytton
- Village of Clinton • District of Lillooet • District of Hope

First Nations Communities

- Ashcroft Indian Band • Cooks Ferry Indian Band • Kanaka Bar Indian Band • Lytton First Nations • Nicomen Indian Band • Oregon Jack Indian Band • Siska Indian Band
- Skuppah Indian Band • Bonaparte Indian Band • Skeetchestn Indian Band • Canoe Creek Indian Band • High Bar Indian Band • Pavilion Indian Band • Bridge River Indian Band • Cayoose Creek Indian Band • Fountain Indian Band • Seton Lake Indian Band • Lillooet Indian Band • Boston Bar Band • Boothroyd Band • Chehalis Band • Seabird Island Band • Spuzzum First Nation • Shxw'pw'hamel First Nation
- Sto:lo Naiton/Skwahalook • Yale First Nation

Regional District Communities

Thompson-Nicola Regional District (TNRD)

- Savona • 70 Mile House • Spences Bridge • Walhachin • Electoral Areas E, I, J

Fraser Valley Regional District (FVRD)

- Boston Bar • Yale • Spuzzum • North Bend • Hell's Gate • Electoral Areas A, B

Squamish-Lillooet Regional District (SLRD)

- Bralorne • Pavilion Lake • Goldbridge • Fountain • Seton Portage • Shalalth • Electoral Areas A, B

Growing communities one idea at a time.

