## Coaching Services for Succession Plan of Existing Business Owners



# LOAN APPLICATION

BUSINESS INFORMATION				
Name Of Company/Business:				
Name of Principal(s)/Owner(s):				
Business Address:				
Business Phone #:				
Business Cell #:				
Business E-mail:				
Other contact information:				
Business # (BN):  Proprietorship Partnership Incorporation				
Type of Business:  Service Wholesale Manufacturing Forestry Retail Other (Specify) Tourism Hospitality				
FOR OFFICE USE ONLY				
Loan Fee LA #:				
Proceed				
Current Loan Client Current SE Client Previous Loan Client Previous SE Client Date Received				

### LOAN INFORMATION

- These loans are available for business who want to get their business(s) ready to sell
- Current Interest Rate of 10%
- Loan Application Fee of \$50.00
- The loan to be paid off normally in 18 months
- Maximum amount of the loan is \$5,000.

#### SPECIFIC CRITERIA MUST BE MET:

- Location of the business and/or owner must be in the Sun Country region
- Competent management;
- Advisory and Coaching Services must be done by a qualified individual and/or company;
- Loan funds must be used for these services only;

#### YOUR STEPS TO GETTING A LOAN:

- 1. Contact Loans Department for a *PRE-LOAN INTERVIEW*.
- **2.** Complete *LOAN APPLICATION*. If you have any questions contact the CF Office.
- 3. Each person applying must complete the *PERSONAL OVERVIEW*.
- **4.** Once the application is completed return to the CF office with the *\$50.00 APPLICATION FEE* to begin processing.
- 5. When the Loans Officer has completed reviewing the application, *WE WILL CALL* to advise you of whether or not we can proceed with the application.
- **6.** If *APPROVED* the appropriate documentation will be completed, signed and funds will be disbursed.

BRIEF DESCRIPTION OF BUSINESS SERVICES TO BE ATTAINED AND WHO WILL PERFORM THESE SERVICES				
	LOAN	INFORMATION		
	\$	# Jobs Maintained:	F/T P/T	
	\$	Seasonal:	F/T P/T	
	SUMMARY	OF SOURCES & USES		
Funds Required for Specific Serv	rices Amount	Source of Funds (loans, personal investment/equity, friends or family,	etc.) Amount	
Succession Plan	\$	CF Loan Requested	\$	
For Sale by Owner Services	\$	Personal Investment	\$	
Transition Plan	\$		\$	
Exit Options Planning	\$		\$	
Other (specify)	\$		\$	
	Total \$		Total \$	
LOAN SECURITY				
<ul> <li>Promissory Note</li> <li>Letter of Offer</li> <li>Disclosure Statement</li> </ul>				
Date				
Applicant's Name	Applicant's Signature	Applicant's Name	Applicant's Signature	
Witness Name	Witness Signature	Witness Name	Witness Signature	

Modified: July 2013