



Community Futures Sun Country
Annual Report
2019 - 2020

www.cfsun.ca
1-800-567-9911
vision@cfsun.ca

Mission Statement

“To plan and initiate development of our area through promotion and facilitation of cooperative activities dedicated to the social, environmental and economic well being of our citizens”



Table of Contents

- Mission Statement 2
- Our Service Area 5
- Our Accomplishments for 2019-2020 6
- Strategic Priorities 7
- Strategic Priorities 2019 - 2020 7
- Strategic Priorities 2020 -2021 8
- About Community Futures..... 9
 - What is the origin of Community Futures?..... 9
 - Community Futures Sun Country 9
- Organization Chart..... 10
- Board of Directors 2019 - 2020 11
- Volunteer of the Year Award! 15
- Community Futures Staff Members..... 16
- Business Development Officer Intern Partnership With NDIT Program 17
- Regional Liaison 17
- Community Futures Program and Service Delivery 19
- Business Resource Library 19
- E-Books 19
- Business Counselling Sessions 20
- Public Computer Access 21
- OneStop Business Registry 21
- Small Business BC Seminars..... 21
- Marketing Initiatives 22
- Wildfire Business Transition Program 24
- Award for Excellence and Innovation 25
- General Manager Recipient of Don McMillan Memorial Award..... 26
- Wrap Up event – Change Happens..... 27
- Loans Program 28
 - Community Futures Sun Country Stats 2019 - 2020 28
 - Available Loan Dollars (\$) 29
 - Value of Loans approved(\$) to March 31, 2020 since inception 29
 - Number of Loans (439 since inception) 30
 - Average Loan Amount Per Community 30

Community Economic Development 31
CED Projects 32
Literacy 33
McAbee Fossil Beds Heritage Site 33
Audited Financial Statements – Financial Information 34
OUR SERVICE AREA..... 36



Our Service Area

Community Futures Sun Country covers a large geographical area in the interior of BC that stretches from Hope in the south to 70 Mile House in the north, and from Gold Bridge in the west to Logan Lake in the east. The service area covers approximately 35,000 square km and the region's population is approximately 23,000 people.

Location

Community Futures Sun Country office is headquartered in downtown Ashcroft. To accommodate our large service area, the General Manager and staff are available to meet our clients in any of our communities at their request when possible.

Incorporated Communities

- District of Logan Lake (pop. 2,073)
- Village of Ashcroft (1,558)
- Village of Cache Creek (pop. 963)
- Village of Lytton (pop. 249)
- Village of Clinton (pop. 641)
- District of Lillooet (pop. 2,275)
- District of Hope (pop. 6,181)

Thompson-Nicola Regional District

- 70 Mile House
- Savona
- Spences Bridge
- Walhachin
- Electoral Areas E, I and J

Fraser Valley Regional District

- Boston Bar
- Hell's Gate
- North Bend
- Spuzzum
- Yale
- Electoral Areas A and B

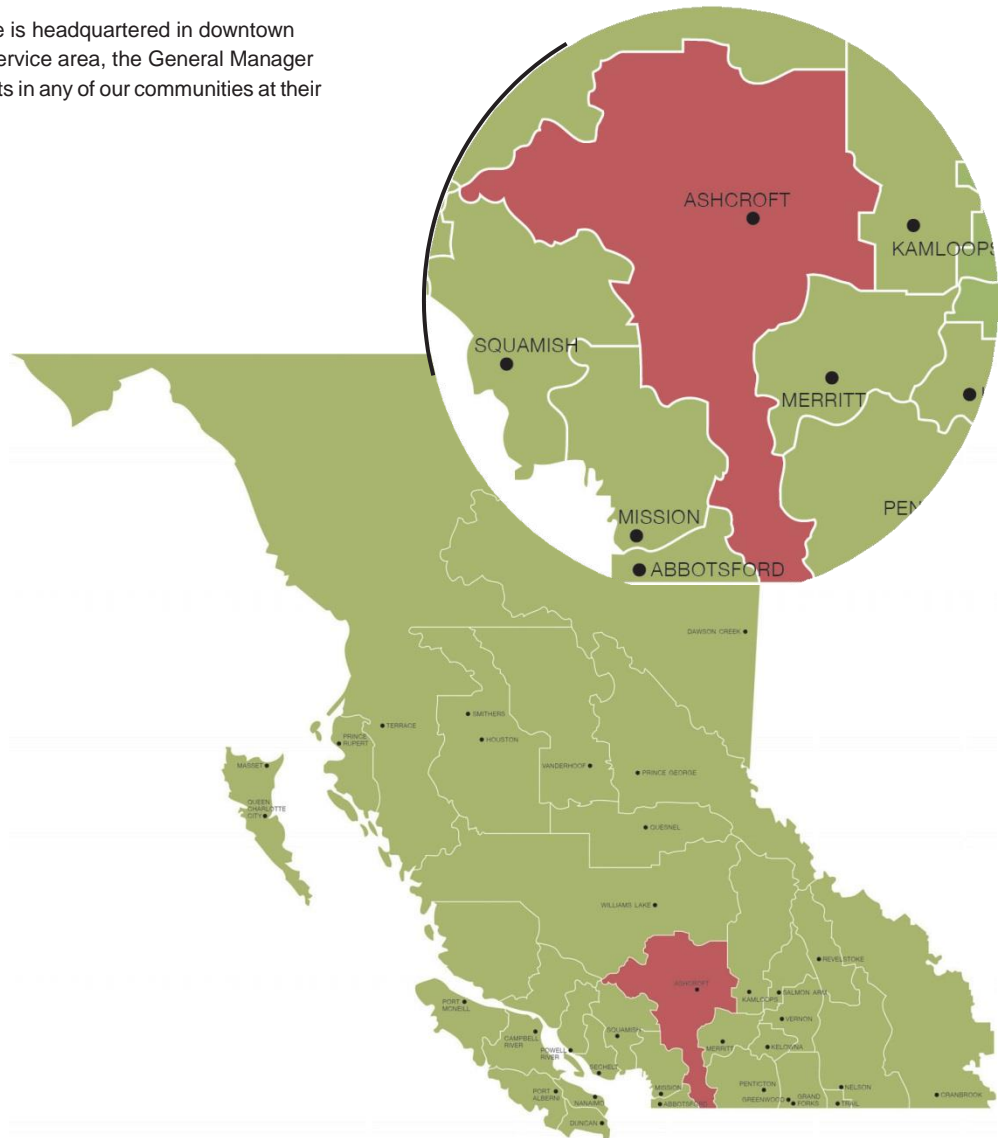
Squamish-Lillooet Regional District

- Bralorne
- Fountain
- Goldbridge
- Pavilion Lake
- Seton Portage
- Shalalth
- Electoral Areas A and B

First Nations Communities

- Ashcroft Indian Band
- Bonaparte Indian Band
- Boothroyd Band
- Boston Bar Band
- Bridge River Indian Band
- Canoe Creek Indian Band
- Chehalis Band
- Cooks Ferry Indian Band
- Coyoose Creek Indian Band
- High Bar Indian Band
- Kanaka Bar Indian Band
- Lytton First Nations
- Nicomen Indian Band

- Oregon Jack Indian Band
- Pavillion Indian Band
- Seabird Island Band
- Seton Lake Indian Band
- Shxw'pw'hamel First Nation
- Siska Indian Band
- Skawahalook First Nation
- Skeetchestn Indian Band
- Skuppah Indian Band
- Spuzzum First Nation
- Sto'lo Chawathil Band
- T'it'q'et Indian Band
- Xaxl'ip Indian Band
- Yale First Natio



Our Accomplishments for 2019-2020

- Provided presentations to local governments and community stakeholders
- Community Futures continues to take the lead with McAbee Fossil Beds Heritage Site- International Indigenous Destination Did a soft opening on June 21, 2019 (Indigenous Day) More than 1200 people visited the site during the two months the site was open to visitors.
- Due to successful outcomes of the Wildfire Transition Program, Red Cross extended the contract for another year.
- General Manager was invited to present at the Emergency Preparedness Continuity Conference, she shared the successful wildfire program and best practices.
- Our CF office ran a pilot project (Jan-Mar 2020) contracting Business Advisors in the communities of Hope and Lillooet to provide business support.
- Continued to maintain a strong partnership with Decoda Literacy
- Continued to maintain a partnership with Venture Connect
- Partnered with Thompson Rivers University to provide Business Plan Workshops.
- Community Futures provided 23 Regional workshops with 235 Participants.
- Partnership with Small Business BC to provide free webinars to the Wildfire effected businesses, 37 people have taken advantage of this incredible opportunity.
- Empowered small businesses by offering Micro loans to assist businesses with getting books/ financials in order
- Assisted small businesses by offering COVID loans to help keep their businesses open
- Delivered the Regional Relief and Recovery Fund (RRRF) Program

Strategic Priorities

The Board of Directors and Staff complete an operation plan every year. The team sets priorities for the coming year as well as long term strategies.

Strategic Priorities 2019 - 2020

- Maintain travel for General Manager and Business Development Officer
- Enhance partnership with Canadian Youth Business Foundation
- Maintain partnership with Venture Connect providing support and counseling
- Succession plan for the General Manager
- Continue to partner with Thompson Rivers University to provide free Business Plan workshops in the communities
- Continue to provide support to Wildfire effected communities
- Collaborating with CF Williams lake, CF Quesnel, doing joint proposals for the Wildfire effected region
- Continue to build relationships with Indigenous organizations
- Continue developing the McAbee Fossil Beds Heritage Site
- Recruit new board members

Strategic Priorities 2020 -2021

- Maintain regular community visits by the General Manager and Business Development Officer
- Recruiting and training new Board Members
- Work to develop relationships with groups/ organizations who can provide access to funding and/ or work together to create/ offer joint programs
- Lending more dollars in the region/ province
- Continue to develop an Organizational Succession plan
- Keep the partnerships we have created strong and develop new ones
- Continue to help prepare business owners for succession planning
- Promote the importance of good bookkeeping to our businesses
- Continue to raise Community Futures Sun Country as leaders in Business Development
- Partner with Thompson Rivers University to provide free Business Planning Workshops in communities throughout the region
- Ensure successful General Manager Succession plan

* **Note:** These priorities were developed prior to COVID-19. We have needed to be flexible and address the support businesses are needing and asking for as they transition during these unprecedented times.



About Community Futures

What is the origin of Community Futures?

Employment and Immigration Canada (now named Human Resources and Skills Development Canada), starting in 1986, was responsible for establishing 90 Community Futures organizations throughout rural Western Canada <http://communityfuturespanwest.ca>

In 1995, responsibility for Community Futures was transferred to Western Economic Diversification Canada (WD) who continues to have contribution agreements with Community Futures: <http://www.wd-deo.gc.ca>

Community Futures Sun Country

Community Futures Sun Country began operations in 1988 as an independent, non-profit corporation.

We are:

- ✧ Locally autonomous not-for-profit organization
- ✧ We are a national organization <http://www.communityfutures.ca/>
- ✧ Governed by a volunteer Board of Directors <http://www.cfsun.ca/our-board>
- ✧ Community-driven
- ✧ Committed to local and regional economic development in all industry sectors
- ✧ Partnership oriented
- ✧ Apolitical

Community Futures Sun Country receives funding support from Western Economic Diversification (WD) to assist in delivering programs. The organization is **NOT** a government department or agency, although it often delivers services for all levels of government. The organization collaborates with government, corporate and community partners in order to deliver programs locally. Some of these programs include:

- ✧ Business Financing Programs
- ✧ OneStop Business Registration
- ✧ Business Resource Library
- ✧ Business Counselling
- ✧ Community Economic Development
- ✧ Small Business Training



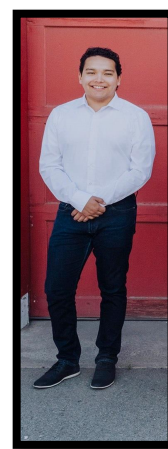
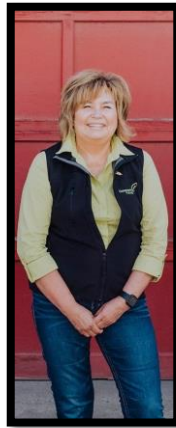
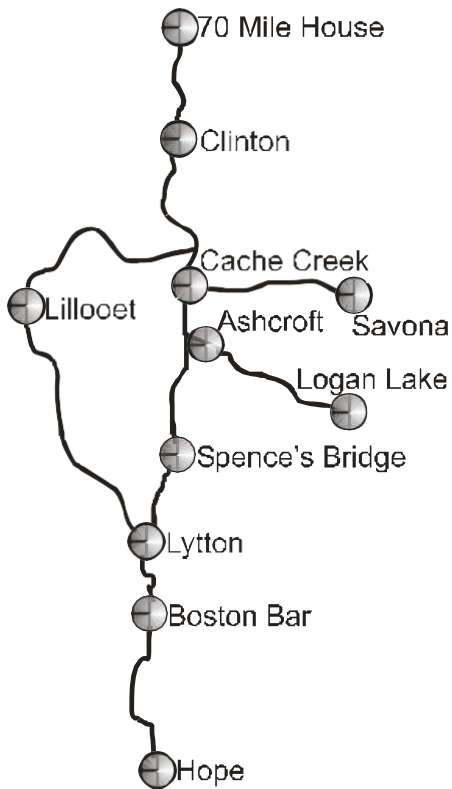
Western Economic Diversification Canada Diversification de l'économie de l'Ouest Canada

Doing business in BC

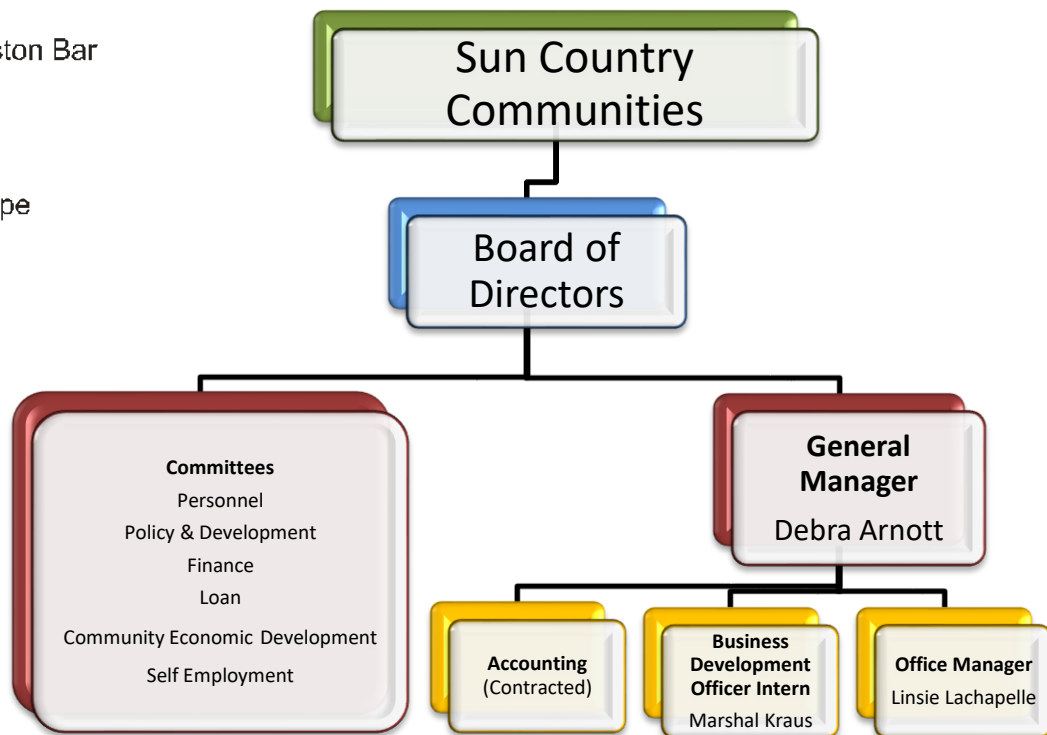
Starting, Expanding, or Moving a Business?



Organization Chart



(From L to R) General Manager **Debra Arnott**, Business Development Officer Intern **Marshal Kraus**, Office Manager **Linsie Lachapelle**



Board of Directors 2019 - 2020

Community Futures Sun Country is governed by a volunteer Board of Directors who are dedicated to community economic development in the region. The role of the Board is establish our organization's priorities, monitor our business loans, oversee our general performance, and be accountable to key stakeholders. The role of an individual board member is to help establish governing structure with the board policies and results to be achieved, and to guide the organization to success.

Board members are accountable to key stakeholders and committed to furthering the objectives of the organization. They have dedicated their time and expertise to establishing and maintaining Community Futures as the region's leading economic development agency.

Scott Medlock, Resident of Hope **Chair**

Scott Medlock is a resident of Hope. Scott had been the Chairperson of Community Futures 2010 - 2015. He is involved with the Hope Lions Club, Hope and District Chamber of Commerce. He is also a member of the volunteer fire department and is involved in the Brigade Day Committee. Scott is currently a Councilor for the District of Hope.



Victor Smith, Resident of Hope

Vice - Chair

Victor Smith is a long term and active resident of Hope. His background is in the Mining and Construction Industry. He supports and encourages entrepreneurship, recognizing how instrumental businesses are in rural communities. The list of organizations Victor has participated in is endless. Victor was recently awarded the Provincial Champion for Volunteer of the year. His tireless dedication to his community is inspiring to those around him.



Karma Kubbernus, Resident of Ashcroft
Honorary Secretary/ Treasurer

Karma is a resident of Ashcroft and Branch Manager of the local Credit Union. Karma has been a representative at the National Young Leaders Conference.

Karma seeks to have meaningful impacts in her community by way of professionalism, volunteer activities and working with charitable organizations. She likes to work in an environment that encourages leadership and lifelong learning.

**Michelle Hawkins, Resident of Logan Lake
Director**

Michelle joined the team as a Board Member August 2018.

Michelle's background includes experience as a personal insurance advisor and operations manager for a business that is focused on wellness and support. Michelle is currently the Executive Director of the Logan Lake Wellness, Health & Youth Society.



**Andrew May, Resident of Clinton
Director**

Andrew May is a resident of Clinton and an active member in the community. He has served on boards of several community groups, including Economic Development and Historical Societies in the Okanagan and South Cariboo. Andrew has been an instructor at Okanagan College, Owner/Operator of an auto repair shop and Founder/President of Procurement and Inventory Management Consultancy.



Yoriko Susanj, Resident of Savona
Director

Yoriko joined the Community Futures Sun Country board as a director July 2019.

Yoriko is a resident of Savona currently employed as a bookkeeper. Prior to becoming a bookkeeper, Yoriko was the Executive Director for the Elizabeth Fry Society. She has 30 years experience in Karate where she has volunteered as an instructor for 25 years, and now has her own Dojo. Yoriko also shares her expertise with the local government as a Japanese translator. Yoriko is very involved in the region participating on many nonprofit societies. Yoriko has a passion for empowering individuals and understands the importance of local business.



Interested in becoming a Board Member? Or would like to learn more about our Organization, please contact our office 1-800-567-9911 or visit our website <https://www.cfsun.ca/our-board>

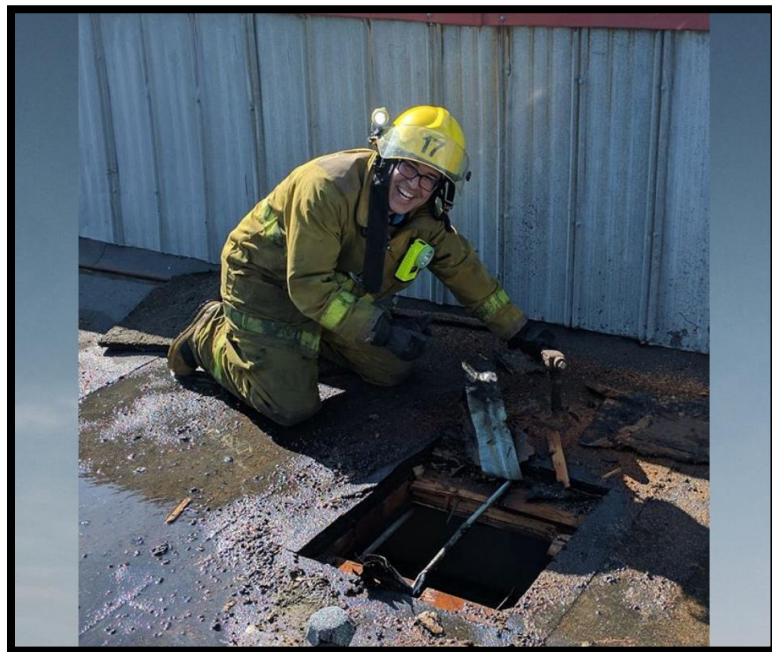
Volunteer of the Year Award!



Thank You Scott!

We have had the privilege of having Scott in the CF Network for several years, Scott had termed out and after taking one-year sabbatical he applied to be considered as a board member.

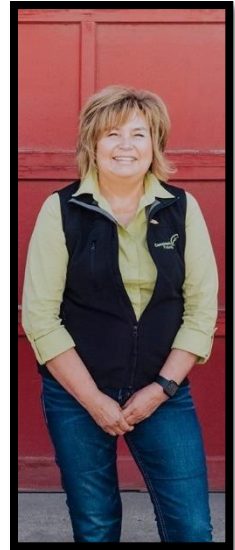
Scott provides support and sage advise to his peers. Scott is respected in the region, very engaged in local projects and a leadership role in the local government. If there is an activity in the community, you know Scott is sitting around the table providing the support necessary.



Community Futures Staff Members

Debra Arnott **General Manager**

Debra is responsible for the overall operations of the Corporation, including negotiating programs for the area. She has a passion and years of experience in community economic development, and works diligently to try and ensure that programs remain in the rural communities that are serviced by Community Futures. Deb has been with the organization since February 1992. She is also a Certified Aboriginal Economic Developer.

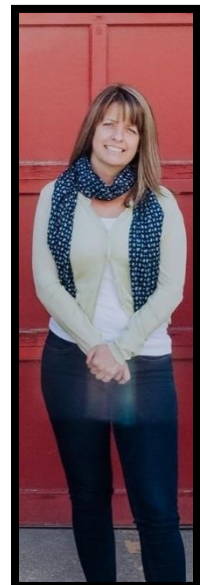


Marshal Kraus **Business Development Officer Intern**

Marshal joined the team June 2020. He will have an opportunity to have hands on experience working with the staff of Community Futures learning Business and Community Development. His term is June 2020-May 2021.

Linsie Lachapelle **Office Manager**

Linsie is the Office Manager. She assists the General Manager with administrative support for the Loans program and Projects. The technical support for all software and computers; she also provides support and mentorship to the Community Futures office.



Business Development Officer Intern Partnership With NDIT Program

Marshal joined the team June 2020. He will have an opportunity to have hands on experience working with the staff of Community Futures learning Business and Community Development. His term is June 2020-May 2021.



Regional Liaison



Through the generous support of Northern Development Initiative Trust, Angela Bissat is the Business Liaison for our Region. The Regional Liaison supports COVID 19 affected Businesses and not-for-profits by providing one-on-one support to ensure that owners and managers are able to effectively and efficiently access programs and services that will assist with their ongoing





BUSINESS TO BUSINESS



NETWORKING EVENT

Community Futures hosted the B2B Event. Businesses in Logan Lake were invited to come out for a barbecue and attend workshops on Marketing and Social Media.



Community Futures Program and Service Delivery

Business Resource Library

The office has hundreds of books available to assist clients in nearly every aspect of business. Everyone is welcome to browse the library and borrow a book or two at no cost. Arrangements can be made to have books delivered to communities within our service area. Please visit our website for the list at <http://www.cfsun.ca/business-resource-library>

E-Books

Community Futures has several e-books available, published by Blue Beetle Books.

- Marketing
- Business Strategies
- Customer Service
- Leadership
- Human Resources
- Crowd Funding
- Social Enterprise
- Sales
- Social Media for Small Business
- Winning Government Business
- Succession Planning
- Starting a Business

To access them, please visit our website

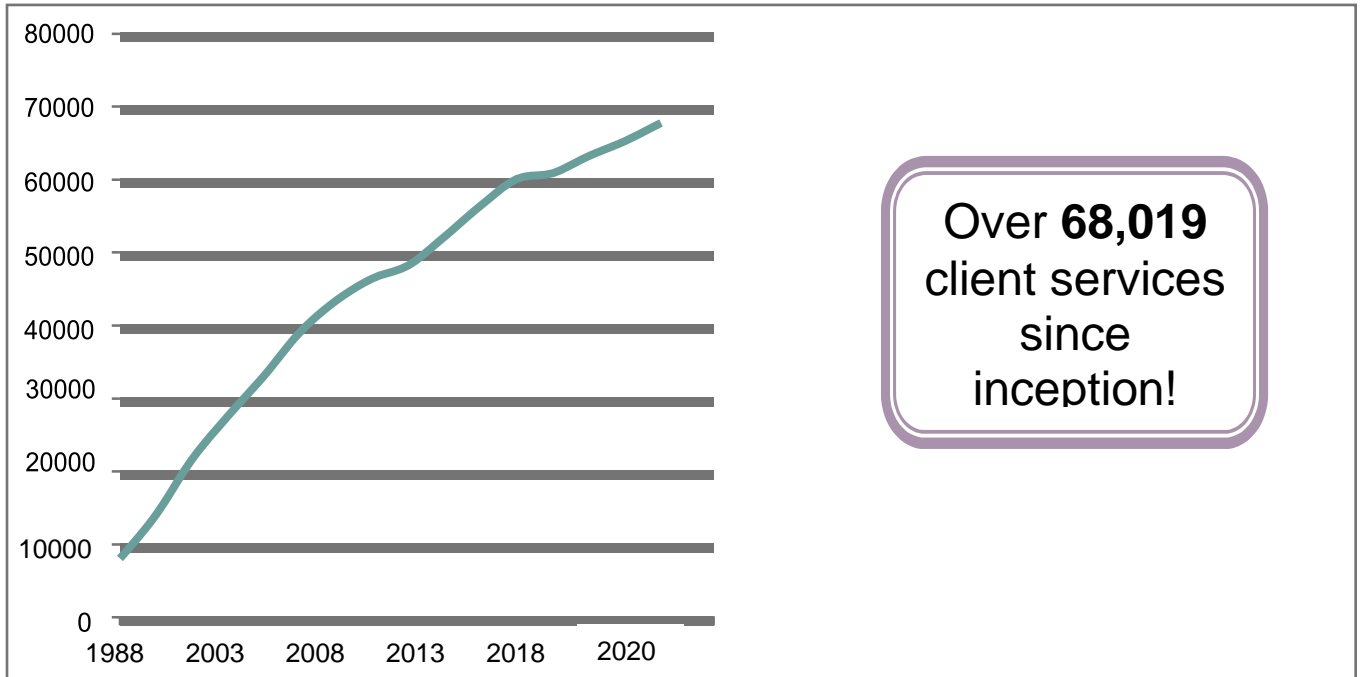
<http://www.cfsun.ca/ebooks>



The General Manager attended the Rural Health Consultation meeting in Richmond. She was invited to share the rural perspective and impacts to Small Businesses

Business Counselling Sessions

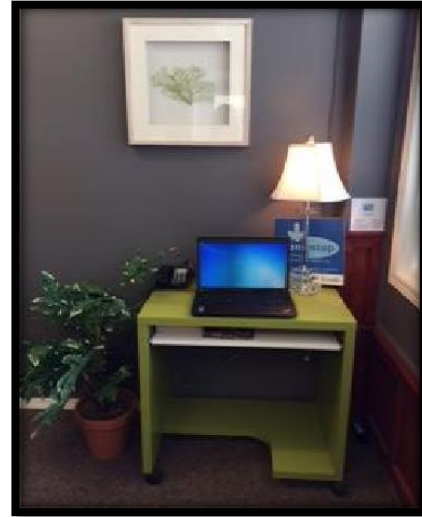
One-on-one business counselling is available to anyone who is interested. This service is **CONFIDENTIAL** and **FREE** of charge.



Debra Arnott had the opportunity to meet with MP Brad Vis to share the good work Community Futures is doing in the region

Public Computer Access

There is a computer in the reception area. Computer use is available to clients and to the general public free of charge to assist with business research and business plan development.



OneStop Business Registry

Through a Partnership with the Province, our office provides Entrepreneurs an opportunity to access resources. This service allows clients to complete and submit registrations quickly and efficiently with provincial, federal and municipal departments. Some examples include GST, Corporate Registry and WorkSafe BC to name a few <http://www.bcbusinessregistry.ca/>



Doing business in BC

Starting, Expanding, or Moving
a Business?



Small Business BC Seminars

Community Futures has partnered with Small Business BC to deliver training sessions. Since January 2018 people have accessed 213 webinars for free. To take advantage of these webinars, contact the office for the unique coupon code. Our board room facilities are available for anyone who has registered for these webinars and need access to the internet to participate in them.



Marketing Initiatives

Community Futures Sun Country engages in a number of marketing initiatives to ensure that programs are both visible and accessible throughout the service area. This year, the following marketing initiatives were carried out:

The Leading Edge E-Magazine

- ✧ Electronic monthly E-Magazines
- ✧ Features business articles and tips for Entrepreneurs
- ✧ Distributed through email, Facebook and website to approximately 1,236 businesses and non profits

Trade Shows & Conferences Attended

- ✧ Emergency Preparedness Business Continuity Conference
- ✧ Business 2 Business in Logan Lake
- ✧ Keeping it Rural Conference
- ✧ Indigenous Tourism Canada Conference
- ✧ Rural Health Consultation Conference
- ✧ Community Futures Spring Training
- ✧ BC Economic Development Association Summit

Media Contacts

- ✧ Press releases are sent to regional media announcing events and programs offered through the Community Futures Sun Country office
- ✧ Community Futures Ads placed in our local papers
- ✧ Thompson Rivers University course booklet
- ✧ Regular updates are shared through our social media (Facebook, Instagram)

Community Visits

- ✧ The Business Development Officer and General Manager visit the communities on a regular basis, meeting with individuals face to face. Communities are advised through email distribution, Facebook and Twitter. During COVID, the General Manager and Business Development Officer has been meeting with clients by phone or Zoom.

Website

- ✧ Community Futures Sun Country's website www.cfsun.ca is maintained on a regular basis to provide key up to date information and resources to the organization's clients, members, partners and stakeholders.

Print Ads

- ✧ Half back page ad in the Ashcroft Connector Directory

- ✧ Back page spread in the Clinton Lariat
- ✧ 1 page insert in the Clinton Lariat
- ✧ Lillooet Chamber ad - monthly
- ✧ Back page spread in the Lillooet News
- ✧ Back page spread in the Hope Standard
- ✧ Half page article on the front page of the Hope Standard
- ✧ Mail drop to all the communities we serve
- ✧ Back page spread in the Ashcroft Journal
- ✧ 1 page spread in the Thompson Rivers University booklet
- ✧ Our logo is included in the Local Markets 2019 and 2020 brochures



You never know where you will see our trailer in the region at local events

Facebook

- ✧ You can find us at www.facebook.com/cfsuncountry



Twitter

- ✧ You can find us at www.twitter.com/cfsuncountry



Wildfire Business Transition Program

Community Futures was pleased to announce that support for businesses that were impacted by the 2017 Wildfires in British Columbia was extended for another year, thanks to additional funding of \$540,000 from Western Economic Diversification.

The Wildfire Business Transition Project has been helping small and medium-sized businesses, indigenous communities and not-for-profits to transition through outreach and advisory services, workshops, and customized training delivered through five Community Futures Offices.

The project extension allowed Community Futures to continue providing a full range of support to businesses in the impacted regions, including the one-on-one support provided by the Business Ambassadors and Outreach Workers, and the self-directed training program developed by Community Futures Cariboo Chilcotin, North Cariboo, and Sun Country.

From April 2018 to August 2020 Community Futures Sun Country has offered approximately 58 workshops with a total of 821 participants.



The Wildfire Business Transition Program has been extended!

Watch for FREE training opportunities coming your way!

 Canadian Red Cross  Croix-Rouge canadienne

 Community Futures North Cariboo

Award for Excellence and Innovation

The 2017 wildfire season was the worst in BC's history and had a particularly devastating impact on small businesses in rural communities. In addition to the immediate impacts of property damage and loss of business due to evacuation orders, businesses had to grapple with the longer-term effects on business continuity, including loss of employees, customers and cash flow.

The effected Community Futures developed a three-pronged approach that included outreach, financial support, and training.

The training/ coaching component was spearheaded by the three Community Futures of Sun Country, Cariboo Chilcotin and North Cariboo.

This program lends itself well to transferability and is flexible to be modified for other community disasters and crisis situations.

The quick effective response initiated by Community Futures on this project positively supported the CF Brand provincially, and positioned Community Futures as a preferred vehicle for small business disaster recovery. Lessons learned from this project will be to incorporate into the work of the Community Futures Development Association Disaster Recovery Framework Initiative.



General Manager Recipient of Don McMillan Memorial Award

In 1975, Don McMillan established one of the first economic development corporations in Canada – the Nanaimo Community Employment Advisory Society (NCEAS). NCEAS received national and international attention as a model for community development and is often credited with helping to establish the national CED program now known as Community Futures.

To be awarded to an individual Community Futures staff member or volunteer, or group of staff members or volunteers, in recognition of an outstanding contribution to community development.

- Outstanding contribution to the development of a Community Futures program.
- Promoting and encouraging the partnering of community social and economic development agencies.
- Developing a successful CED initiative to assist a particular group or segment of the community.
- Notable contribution of promoting CED.
- Notable contribution of promoting or enhancing CED training.



Wrap Up event – Change Happens

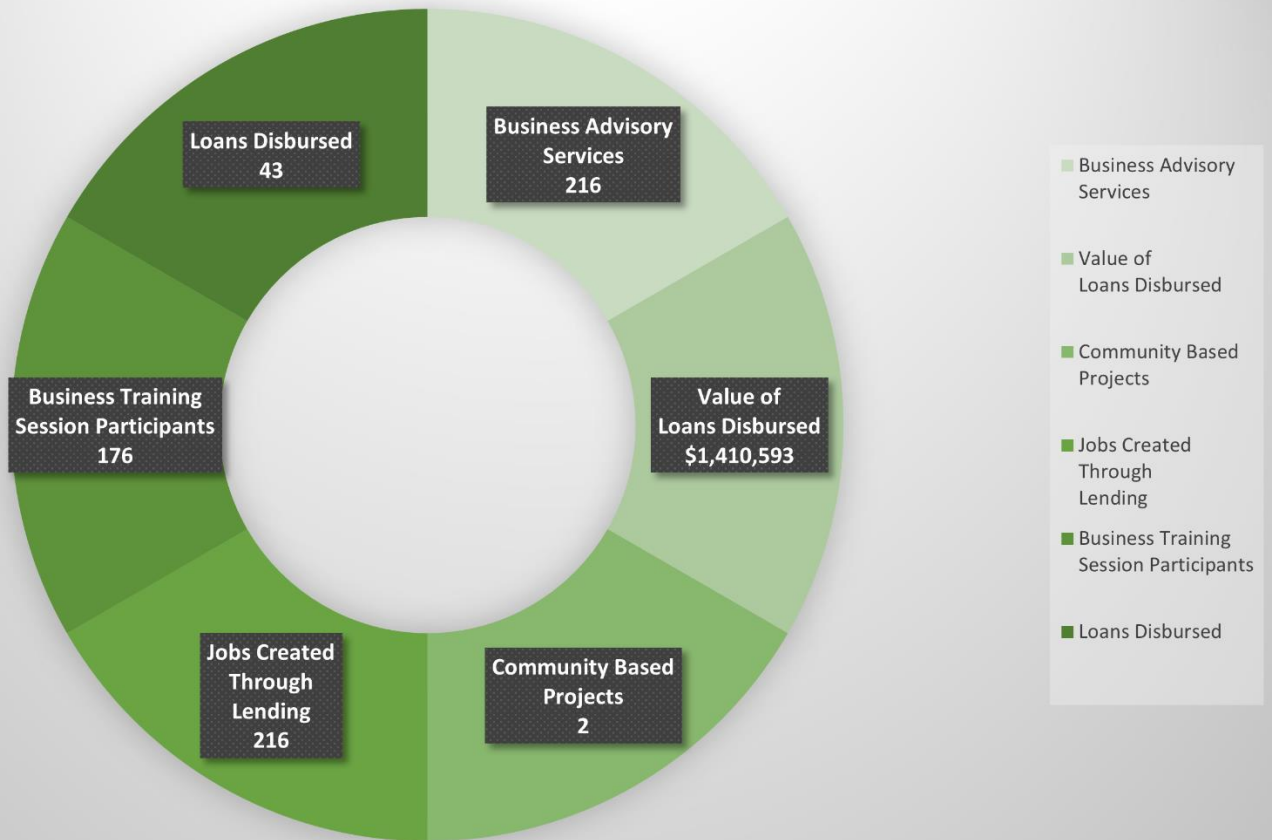
The Wildfire Transition Team (CF Sun Country, CF Cariboo Chilcotin & CF North Cariboo) agreed to celebrate the incredible work that has been accomplished through this program. On November 8th, 2019, we had speaker, Mo Douglas, invited to come share her personal story and facilitate the evening session with a panel of business people. Mo has an extensive background developing and leading teams, including Vancouver Organizing Committee for the 2010 Olympic and Paralympic games (VANOC). We had 6 businesses from our region participating on the panel to share their stories and how they have transitioned their businesses after the 2017 wildfires. It was a very uplifting and positive event!



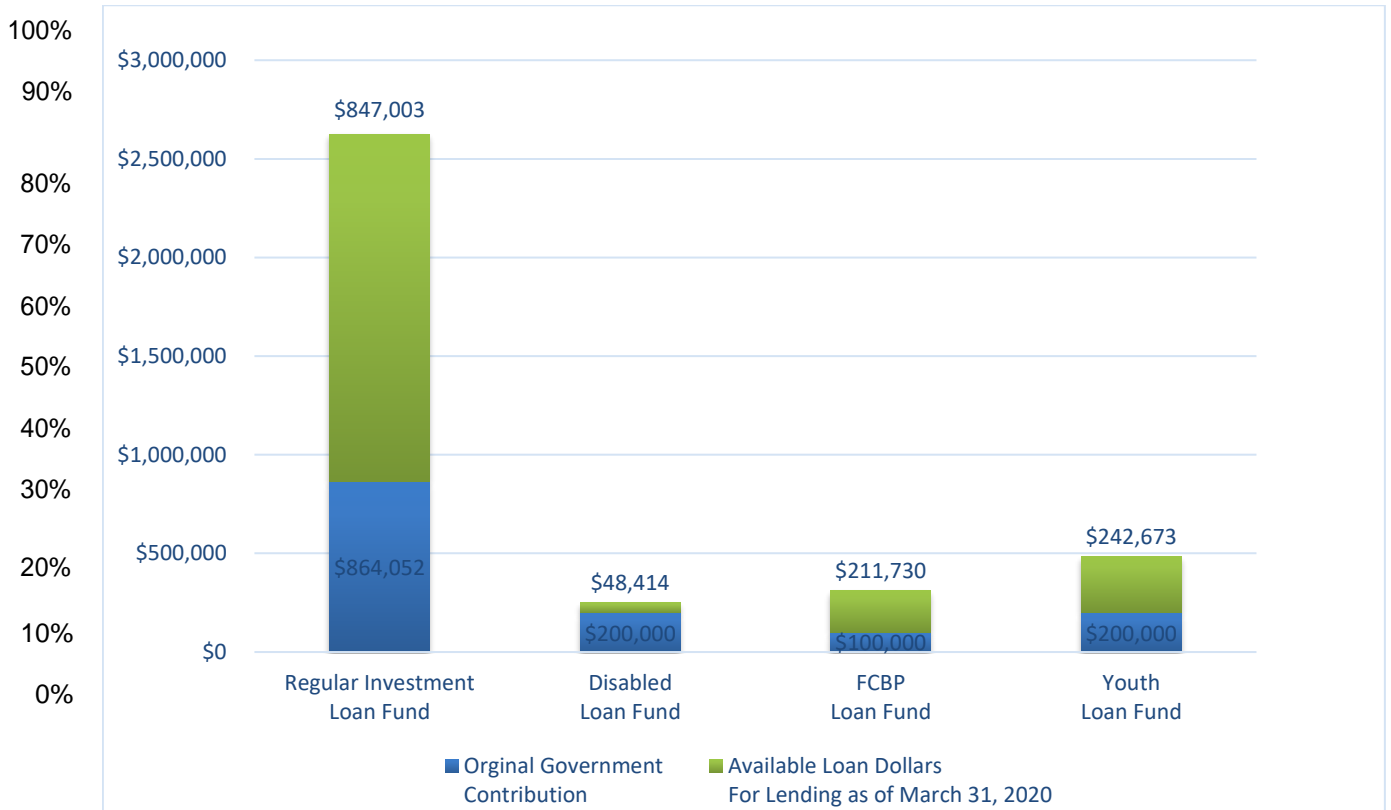
Loans Program

Community Futures Sun Country is *growing communities one idea at a time*. It provides secured, repayable loans to start up or expand businesses within its region. The organization has direct access to a number of diverse loan funds.

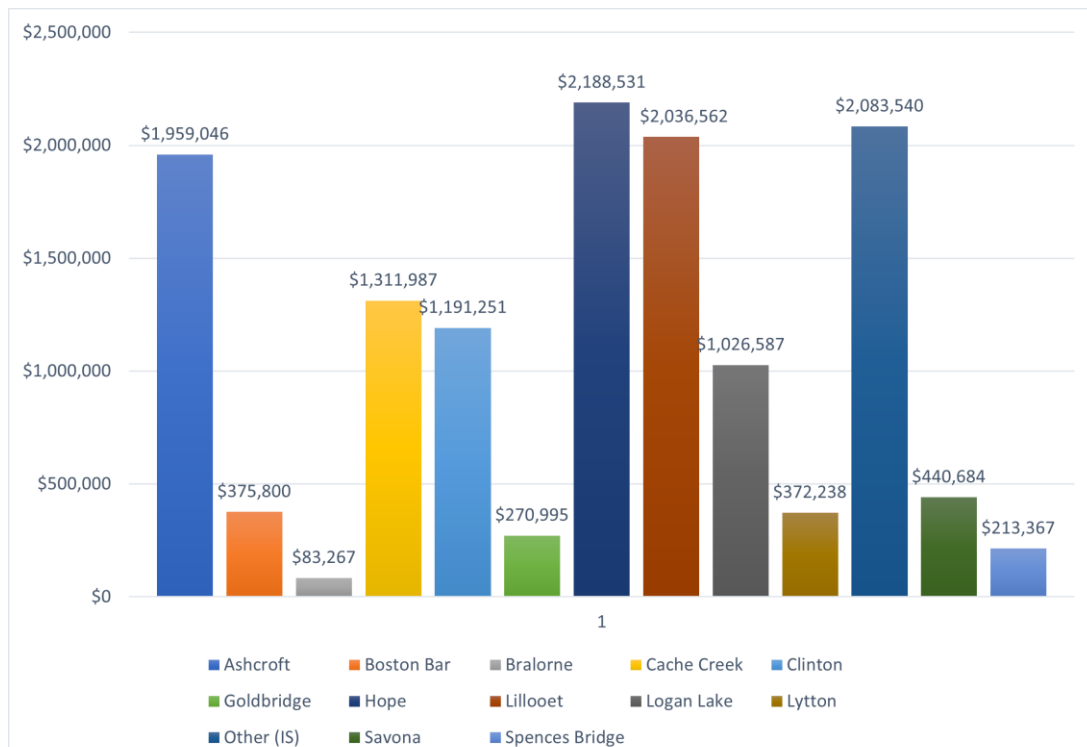
Community Futures Sun Country Stats 2019 - 2020



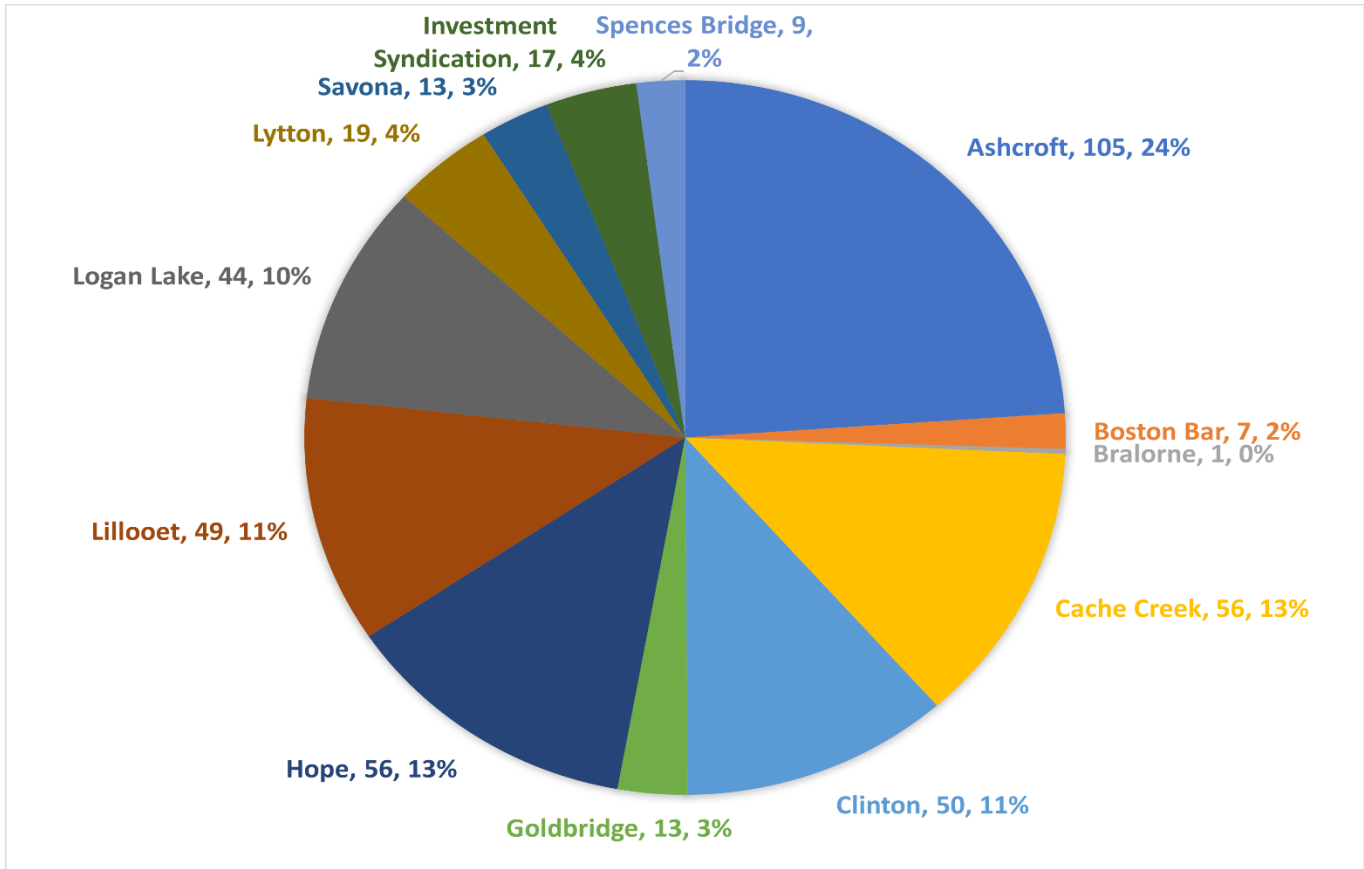
Available Loan Dollars (\$) at March 31, 2020



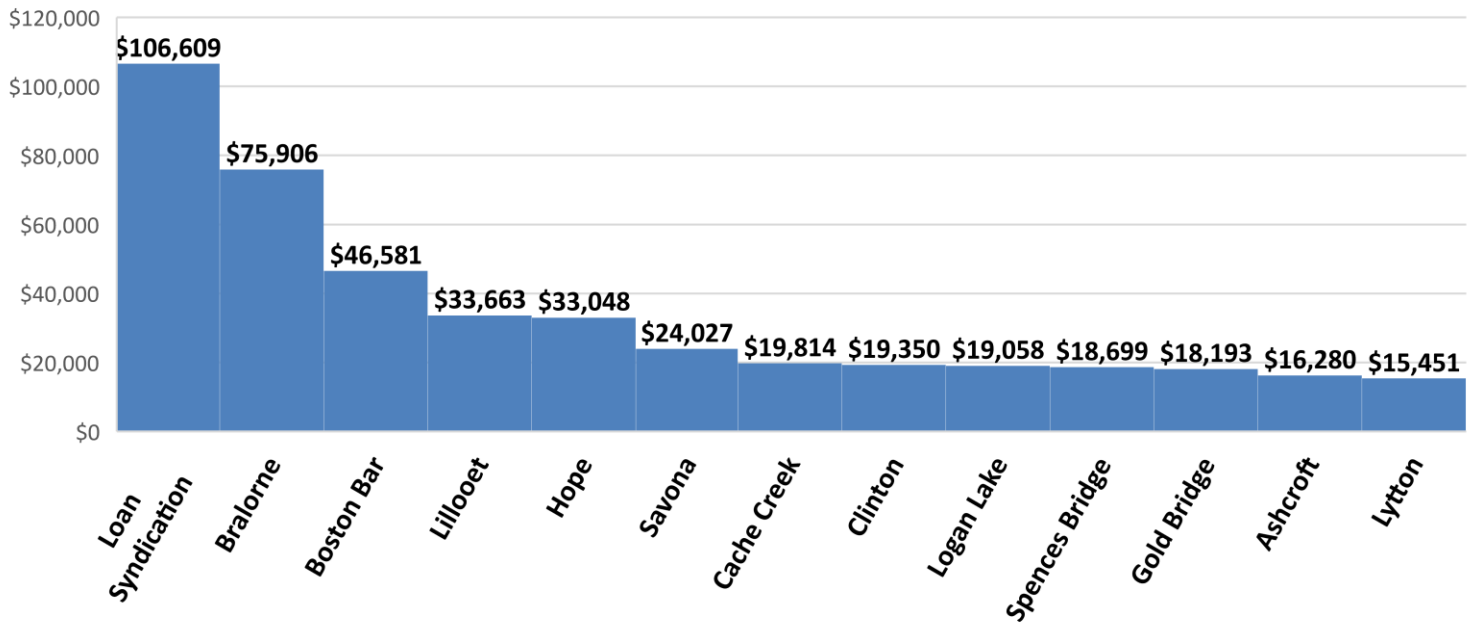
Value of Loans approved (\$) to March 31, 2020 since inception (total value since inception \$13,553,855)



Number of Loans (439 since inception)



Average Loan Amount Per Community (\$25,832 for all loans)



Community Futures

Leaders in Community Economic Development

Community Economic Development

Community Futures Sun Country is committed to *Community Economic Development (CED)* in the region. Presentations are made to village councils, chambers of commerce, community organizations and interested groups on a regular basis in order to establish, foster and maintain community partnerships with other agencies, stakeholders and service providers within the region. Community Futures Sun Country is also a member of the Chamber of Commerce's in the region.

Community Futures Sun Country also assists organizations with accessing funding from a variety of sources. Over the past year, Community Futures has been successful in acquiring and/or leveraging CED program funding in the Sun Country region.



Community Futures is working with the Heritage Branch, Bonaparte Indian band and TOTA to complete phase 1 of the McAbee Trail Build. The General Manager of Community Futures will be overseeing this project.



CED Projects

Venture Connect

Over the next few years nearly 25% of all BC Businesses will end up on the market for sale. The current population growth and demographics will no longer support the number of businesses that will be for sale. This shortage is expected to last for a couple of decades and will put many rural communities at risk.

Communities Futures has partnered with Venture Connect to assist business owners to prepare for successful sale and continuity of business in their communities. This partnership will improve communications and create new linkages to potential buyers in groups most likely to buy B.C. businesses, including immigrants, young people and vacationers aged 50 and over. This program has created an electronic publication that highlight businesses for sale in B.C. matching sellers to buyers. Generally it can take 1-3 years to complete a good exit and 83% of small business owners don't plan their exit until they are ready to leave. To help entrepreneurs become aware of these succession planning workshops that are offered throughout our region, visit The Venture Connect Website <http://www.ventureconnect.ca> these seminars provided business owners with the tools to be prepared and help plan for a good exit.



General Manager travelled the Region and set up pop-up shops in communities

Literacy

Community Futures has partnered with Decoda Literacy Solutions Society since 2009 to deliver the Literacy program in Ashcroft, Cache Creek, Spences Bridge, Bonaparte Indian Band, Ashcroft Indian Band and Cooks Ferry Indian Band.

We recognize that literacy enriches lives and communities, this program supports individuals and families and opens doors to career opportunities, stable employment, and self employment.



Jessica Clement, Literacy Coordinator

Decoda
LITERACY SOLUTIONS

McAbee Fossil Beds Heritage Site



On Sept 9th, 2020 Community Futures, The Bonaparte Indian Band and the BC Heritage Branch attended the Blessing ceremony at the McAbee Fossil Beds Heritage Site for the start of the construction of the Interpretive walking trails.

Audited Financial Statements – Financial Information

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF SBN COUNTY Statement of Financial Position March 31, 2020

	Operating Fund							2020		(Note 18) 2019	
	Operating Fund	SE Fund	Regular Investment Loan Fund	Youth Loan Fund	FCRP Loan Fund	Disabled Entrepreneur Loan Fund	Capital Fund	Total	Total	Total	
ASSETS											
CURRENT											
Cash	\$ 58,983	\$ 41,958	\$ 361,365	\$ 67,843	\$ 66,039	\$ 48,414	\$ -	\$ 644,602	\$ 451,872	\$ 830,000	
CFIFIP Investment (Note 4)	-	-	485,638	174,830	145,691	-	-	806,159	830,000	13,945	
Accounts receivable (Note 5)	2,738	-	-	112	-	93	-	2,738	2,738	3,621	
Interest receivable (Note 6)	-	-	3,692	-	-	-	-	3,697	3,897	-	
LOANS RECEIVABLE, TANGIBLE CAPITAL ASSETS (Note 8)	61,721	41,958	850,695	242,785	211,730	48,507	-	1,457,396	1,299,438	1,096,126	
NET (Note 7)	-	-	910,881	42,164	-	3,807	-	956,852	956,852	6,239	
LIABILITIES AND NET ASSETS	\$ 61,721	\$ 41,958	\$ 1,761,576	\$ 284,949	\$ 211,730	\$ 52,314	\$ 9,067	\$ 2,423,315	\$ 2,401,803	\$ 2,401,803	
CURRENT											
Accounts payable and accruals (Note 9)	\$ 59,417	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,417	\$ 59,417	\$ 61,796	
Deferred revenue (Note 10)	24,942	-	-	-	-	-	-	24,942	24,942	-	
GOVERNMENT ASSISTANCE (Note 11)	84,359	-	-	200,000	-	200,000	-	484,359	484,359	461,796	
FUND BALANCES											
Govt. contributions (Note 12)	-	-	864,052	-	100,000	-	-	964,052	964,052	964,052	
Interfund transfers (Note 12)	(22,638)	41,958	(100,000)	84,949	11,730	(147,686)	9,067	974,904	975,955	975,955	
Fund balances	(22,638)	41,958	1,761,576	84,949	211,730	(147,686)	9,067	1,938,956	1,940,007	1,940,007	
COMMITMENTS (Note 16)	\$ 61,721	\$ 41,958	\$ 1,761,576	\$ 284,949	\$ 211,730	\$ 52,314	\$ 9,067	\$ 2,423,315	\$ 2,401,803	\$ 2,401,803	
SUBSEQUENT EVENTS (Note 17)											

See notes to financial statements



Audited Financial Statements – Financial Information continued...

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF SUN COUNTRY Statement of Operations (continued) Year Ended March 31, 2020

	Operating Fund	SE Fund	Regular Investment Loan Fund	Youth Loan Fund	FCBP Loan Fund	Disabled Entrepreneur Loan Fund	Capital Fund	2020 Total	2019 Total
EXPENSES									
Advertising	10,238	-	-	-	-	-	-	10,238	28,610
Authorization	-	-	-	-	-	-	4,539	4,539	4,539
Conferences and seminars	18,259	-	-	-	-	-	-	18,259	18,312
Insurance	4,178	-	-	-	-	-	-	4,178	3,697
License, dues and fees	1,985	-	-	-	-	-	-	1,985	2,092
Loan impairment provisions and write-offs, net of recoveries	-	-	13,608	-	-	8,987	-	22,595	8,000
Office	15,183	-	-	-	-	-	-	15,183	18,029
Professional development	2,824	-	-	-	-	-	-	2,824	2,824
Professional fees	21,372	-	-	-	-	-	-	21,372	20,136
Rent	14,328	-	-	-	-	-	-	14,328	13,837
Repairs and maintenance	13,469	-	-	-	-	-	-	13,469	13,785
Telephone and utilities	11,465	-	-	-	-	-	-	11,465	12,095
Travel	10,208	-	-	-	-	-	-	10,208	9,304
Wages and benefits	226,728	-	-	-	-	-	-	226,728	235,659
Wildfire recovery (Note 13)	35,408	-	-	-	-	-	-	35,408	93,558
	375,437	-	13,608	-	-	8,987	4,539	402,571	471,050
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER EXPENSES	(38,427)	-	80,878	8,792	5,199	(7,241)	(4,539)	44,681	93,494
OTHER EXPENSES									
Unrealized change in market value of CFIIP (Note 4)	-	-	27,549	9,918	8,265	-	-	45,732	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (38,427)	\$ -	\$ 53,329	\$ (1,126)	\$ (3,066)	\$ (7,241)	\$ (4,539)	\$ (1,051)	\$ 93,494

See notes to financial statements



OUR SERVICE AREA

Incorporated Communities

- District of Logan Lake □ Village of Ashcroft □ Village of Cache Creek □ Village of Lytton
- Village of Clinton □ District of Lillooet □ District of Hope

First Nations Communities

Ashcroft Indian Band	Skeetchestn Indian Band	Boston Bar Band
Cooks Ferry Indian Band	Canoe Creek Indian Band	Boothroyd Band
Kanaka Bar Indian Band	High Bar Indian Band	Chehalis Band
Lytton First Nations	Pavillion Indian Band	Seabird Island Band
Nicomien Indian Band	Bridge River Indian Band	Spuzzum First Nation
Oregan Jack Indian Band	Coyoose Creek Indian Band	Yale First Nation
Siska Indian Band	Xaxl'ip Indian Band	Sto'lo Chawathil Band
Skuppah Indian Band	Seton Lake Indian Band	Skawahalook First Nation
Bonaparte Indian Band	T'it'q'et Indian Band	Shxw'pw'hamel First Nation

Regional District Communities

Thompson-Nicola Regional District (TNRD)

- Savona □ 70 Mile House □ Spences Bridge □ Walhachin □ Electoral Areas E, I, J

Fraser Valley Regional District (FVRD)

- Boston Bar □ Yale □ Spuzzum □ North Bend □ Hell's Gate □ Electoral Areas A, B

Squamish-Lillooet Regional District (SLRD)

- Bralorne □ Pavilion Lake □ Goldbridge □ Fountain □ Seton Portage
- Shalalth □ Electoral Areas A, B



203 Railway Avenue, Ashcroft, BC V0K 1A0

Telephone: 250-453-9165 **Fax:** 250-453-9500

Toll Free: 1-800-567-9911

Email: vision@cfsun.ca **Website:** www.cfsun.ca