



4th Annual Spring Gift Show and Sale

Saturday, April 29, 2006

12:00—4:00 p.m.

Cache Creek Community Hall

Free Admission

Come out and see a wonderful selection of locally produced, handcrafted arts, crafts and giftware.

Retailers and public welcome!!

*For more information please contact:
Jackie Tegart at 1-800-567-9911
or 453-9165 (Ashcroft)*



Entrepreneur News

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**We're open for business.
Let us help you with yours!**

Business Hours : Monday – Friday
8:30 AM – 4:30 PM
Closed for lunch 12:00 – 12:30 PM

- We offer to new and existing businesses:**
- Free & Confidential Business Counselling
 - Business Loans
 - Computers with Internet Access
 - Business Resource Library
 - Bookkeeping Service-cost recovery basis

CFDC of Sun Country Box 1480, 310 Railway Avenue, Ashcroft, BC V0K 1A0
Phone: (250) 453-9165 Toll Free: 1-800-567-9911 Fax: (250) 453-9500
Website: www.cfdcsuncountry.bc.ca Email: vision@cfcdsuncountry.bc.ca

Finding Alternative Financing

By Ian Wiebe

When starting or expanding a small business, one of the biggest challenges is finding the money needed to accomplish your goals.

Typically, it is assumed that if you don't have the money to do it yourself, you go to a bank or credit union to get a loan. In a perfect world, the lenders would look at your ideas with the same perspective as you and have no problem giving you the money you need. Unfortunately there are many reasons why these requests are sometimes declined.

When looking for financing, you should also consider the following alternative sources:

Personal Assets

Personal savings and sweat equity is often used when small businesses are trying to get a foothold.

Love Money

Love money is raised through family, friends and associates that want to see you succeed.

Credit Card and Personal Lines of Credit

Easy to get, and flexible repayment; these are the benefits of credit cards and credit lines, however great care should be taken when using these sources as the interest rates can vary and end up costing you more than what is manageable.

Partners and Business Angels

Angels are wealthy individuals who are looking for investment opportunities. They can be accessed through angel investor networks, or gatherings such as the "Angel Investor Forum" that is held in British Columbia - <http://www.angelforum.org/>

Supplier and Customers

By working out your accounts payable and accounts receivable and the payment terms, it is sometimes possible to overlap them so that your cash position is favourable.

Venture Capitalists

These are pools of money that are set up by public or private groups. When they invest in a business, they generally expect to play a role in any major decisions.



Book of the Month

Where to Go When the Bank Says No: Financing your small business in Canada

By: Gary Fitchett

This book, part of the Solutions for Canadians series guides you through tried and tested techniques that can help your business get the financing it needs. The author uses lively anecdotes, while providing straightforward and practical answers to financing concerns and difficulties.

So if you're hearing "NO" from your banker, don't be discouraged—there are alternatives—the funding you need might simply be behind another door.

(Check this and many other helpful books out in the Sun Country Resource Library.)

Sun Country Staff

Debbie Arnott
General Manager

Jackie Tegart
Community Coordinator

Ian Wiebe
Business Dev. Officer

Kim Hadley
Accounting Clerk

Wendy Clement
Receptionist

Finding Alternative Financing Cont'd...

Leasing and Asset-based Financing

Leasing allows a business to obtain an asset without having to expend large amounts of cash at the forefront.

Initial Public Offerings (IPO)

An IPO is the process whereby a private firm sells equity through investment dealers to the public by issuing shares.

Specialized Financial Institutions

These firms generally specialize in one specific type of financing. For example, GMAC specializes in financing vehicle purchases. They know the industry that they're working in, and therefore can easily judge whether the investment is safe or not.

CFDC Sun Country

CFDC of Sun Country provides secured, repayable loans from \$500 to \$500,000 with competitive interest rates, flexible repayment terms and no repayment penalty.

ATTENTION YOUNG ENTREPRENEURS

The Canadian Youth Business Foundation (CYBF) is a nationally registered charity that helps young people who have great ideas but little money to start and build businesses. Its uniquely successful model for supporting young entrepreneurs combines seed-financing up to a maximum of \$15,000 with mandatory mentoring from experienced volunteers. If you are between the ages of 18 and 34, are eligible to work in Canada, have an idea for a full-time business start-up, have a viable business plan and are willing to work with a business mentor, this program may be for you. There is information at the Sun Country Office or check out the website at www.cybf.ca.

Obstacles are those frightful things you see when you take your eyes off your goal.

Henry Ford

**CFDC
Sun Country
Board
Members**

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Kevin Taylor
(Lillooet)

Vice-Chair
Barb Spooner
(Savona)

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(Ashcroft)

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(Ashcroft/Cache
Creek)

Director
Al Kemp
(Logan Lake)

Director
Jim Ryan
(Spences Bridge)

Director
John White
(Clinton)

**The
Sun Country
Region
Includes:**

Ashcroft
Boston Bar
Cache Creek
Clinton
Hope
Lillooet
Logan Lake
Lytton
Savona
Spences Bridge

Spring Cleaning : Don't forget your computer

Our computers are vital components of our businesses so don't forget about them during spring cleaning time. Take a few minutes and follow this regimen every spring (preferably fall too) and you can prolong your computer's life and its health.



1. Backup all data files.
2. Clean the drives with an inexpensive cleaning kit. Vacuum dust from the cooling fan, clean the keyboard with a clean paintbrush, and clean the monitor as per instructions in the monitor book. (Caution: window cleaners can damage the surface.)
3. Take the time to reorganize the hard drive. (Run de-Frag: (Start> Accessories> System Tools> Disk Defragmenter).)
4. Search for files that haven't been modified in the past 6 months and consider deleting them off the hard drive.

Did You Know



Service Canada comes to Cache Creek

On the first Wednesday of each month, Service Canada will be in Cache Creek. On that day, representatives will set up shop in the Village of Cache Creek office to offer information about Government of Canada benefits and services to residents.

The new initiative, launched in September currently delivers benefits and services from Human Resources and Social Development Canada, such as Canada Pension Plan, Old Age Security and Employment Insurance. Over time, Service Canada will incorporate other federal programs, making it easier for Canadians to get more of the help they need in one place, whether by phone, Internet or in person.

Where:

Village of Cache Creek Office
1389 Quartz Road
Cache Creek, B.C.

When:

9:30 am to 3:00 pm
The first Wednesday of each month

If you receive the Entrepreneurs in the mail and would prefer to receive it by e-mail, drop us a note at vision@cfdc-sun-country.bc.ca and we will add you to the electronic list.

Attention All Business Owners In The Sun Country Region!

Please send your business cards to our office
And we would be happy to display them for you.

Box 1480, 310 Railway Ave. Ashcroft, BC V0K 1A0